

Registered Number 07890586

INCHORA LIMITED

Abbreviated Accounts

31 March 2014

INCHORA LIMITED

Registered Number 07890586

Abbreviated Balance Sheet as at 31 March 2014

	Notes	31/03/2014	31/12/2012
		£	£
Fixed assets			
Intangible assets	2	22,917	-
Tangible assets	3	49,375	-
Investments	4	4,047	67
		<u>76,339</u>	<u>67</u>
Current assets			
Debtors		304,217	100
Cash at bank and in hand		79,037	-
		<u>383,254</u>	<u>100</u>
Creditors: amounts falling due within one year		(465,509)	(67)
Net current assets (liabilities)		<u>(82,255)</u>	<u>33</u>
Total assets less current liabilities		<u>(5,916)</u>	<u>100</u>
Total net assets (liabilities)		<u>(5,916)</u>	<u>100</u>
Capital and reserves			
Called up share capital	5	200	100
Profit and loss account		(6,116)	-
Shareholders' funds		<u>(5,916)</u>	<u>100</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2014

And signed on their behalf by:

S D Whatley, Director

INCHORA LIMITED**Registered Number 07890586****Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 33.3% straight line

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 5 years

Other accounting policies

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account.

Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Investments in subsidiaries

Investments in subsidiaries are stated in the parent company's balance sheet at cost less any provisions for impairment. If a distribution is received from a subsidiary then the investment in that subsidiary is assessed for an indication of impairment.

2 Intangible fixed assets

£

Cost

At 1 January 2013

Free company information from Datalog <http://www.datalog.co.uk>

	£
Additions	25,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>25,000</u>
Amortisation	
At 1 January 2013	-
Charge for the year	2,083
On disposals	-
At 31 March 2014	<u>2,083</u>
Net book values	
At 31 March 2014	<u>22,917</u>
At 31 December 2012	<u>-</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2013	-
Additions	50,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>50,000</u>
Depreciation	
At 1 January 2013	-
Charge for the year	625
On disposals	-
At 31 March 2014	<u>625</u>
Net book values	
At 31 March 2014	<u>49,375</u>
At 31 December 2012	<u>-</u>

4 Fixed assets Investments

At 31 March 2014 the company owned 100% of the issued ordinary share capital (except where stated) of the following active companies:

Aspect Web Media Limited (80% owned)
 Data Sauce Limited (51% owned)
 Postee Limited (80% owned)
 Social Direct Marketing Limited (75% owned)
 UK Web Domains Limited and
 Hambleton Brook Limited

The aggregate of the share capital and reserves as at 31 March 2014 and of the profit or loss for the period ended on that date for the material subsidiary undertakings were as follows:

Name - Aspect Web Media Limited
 Aggregate of share capital and reserves - £285,948
 Profit/(loss) for the year - £140,018

Name - Data Sauce Limited
 Aggregate of share capital and reserves - (£32,794)
 Profit/(loss) for the year - (£33,451)

Name - Postee Limited
 Aggregate of share capital and reserves - (£103,467)

Profit/(loss) for the year - (£106,467)

Name - Social Direct Marketing Limited

Aggregate of share capital and reserves - £(£64,107)

Profit/(loss) for the year - (£61,605)

Name - UK Web Domains Limited

Aggregate of share capital and reserves - (£21,979)

Profit/(loss) for the year - (£17,807)

Name - Hambleton Brook Limited

Aggregate of share capital and reserves - (£87,714)

Profit/(loss) for the year - (£89,576)

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/03/2014</i>	<i>31/12/2012</i>
	£	£
100 A Ordinary shares of £1 each (0 shares for 31/12/2012)	100	0
100 B Ordinary shares of £1 each (0 shares for 31/12/2012)	100	0
0 Ordinary shares of £1 each (100 shares for 31/12/2012)	0	100

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

31 March 2014 - £200

31 December 2012 - £100