

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2014**  
**FOR**  
**HOME FARM (QUARLEY) LIMITED**

**HOME FARM (QUARLEY) LIMITED (REGISTERED NUMBER: 00801394)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2014**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4



**HOME FARM (QUARLEY) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 5 APRIL 2014**

---

**DIRECTORS:** S J Cross  
Mrs L J Hill  
Mrs C E Rowe

**SECRETARY:** Mrs L J Hill

**REGISTERED OFFICE:** Home Farm  
Quarley  
Andover  
SP11 8PZ

**REGISTERED NUMBER:** 00801394 (England and Wales)

**ACCOUNTANTS:** Fawcetts  
Chartered Accountants  
Windover House  
St Ann Street  
Salisbury  
SP1 2DR



## HOME FARM (QUARLEY) LIMITED (REGISTERED NUMBER: 00801394)

ABBREVIATED BALANCE SHEET  
5 APRIL 2014

	Notes	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		341,561		335,016
Investments	3		<u>206</u>		<u>206</u>
			341,767		335,222
<b>CURRENT ASSETS</b>					
Stocks		151,045		160,365	
Debtors		37,877		28,150	
Cash at bank		<u>26,712</u>		<u>4,623</u>	
		215,634		193,138	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>79,899</u>		<u>78,543</u>	
<b>NET CURRENT ASSETS</b>			<u>135,735</u>		<u>114,595</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>477,502</u>		<u>449,817</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(12,000)		(14,813)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(55,965)</u>		<u>(49,530)</u>
<b>NET ASSETS</b>			<u><u>409,537</u></u>		<u><u>385,474</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		21,000		21,000
Profit and loss account			<u>388,537</u>		<u>364,474</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>409,537</u></u>		<u><u>385,474</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



**HOME FARM (QUARLEY) LIMITED (REGISTERED NUMBER: 00801394)**

**ABBREVIATED BALANCE SHEET - continued**  
**5 APRIL 2014**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 January 2015 and were signed on its behalf by:

S J Cross - Director





HOME FARM (QUARLEY) LIMITED (REGISTERED NUMBER: 00801394)

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2014

---

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements - 10% straight line  
Machinery and equipment - 25% on reducing balance and  
15% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.



## HOME FARM (QUARLEY) LIMITED (REGISTERED NUMBER: 00801394)

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 5 APRIL 2014

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 6 April 2013	880,677
Additions	69,615
Disposals	<u>(44,000)</u>
At 5 April 2014	<u>906,292</u>
<b>DEPRECIATION</b>	
At 6 April 2013	545,661
Charge for year	62,339
Eliminated on disposal	<u>(43,269)</u>
At 5 April 2014	<u>564,731</u>
<b>NET BOOK VALUE</b>	
At 5 April 2014	<u>341,561</u>
At 5 April 2013	<u>335,016</u>

## 3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 6 April 2013 and 5 April 2014	<u>206</u>
<b>NET BOOK VALUE</b>	
At 5 April 2014	<u>206</u>
At 5 April 2013	<u>206</u>

## 4. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal	2014	2013
Number:	Class:	value:	£	£
21,000	Ordinary	£1	<u>21,000</u>	<u>21,000</u>



