

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2014

for

Storm Research Limited

Storm Research Limited (Registered number: 06952562)

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for the Year Ended 31 July 2014**

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Storm Research Limited

**Company Information
for the Year Ended 31 July 2014**

DIRECTORS: Mrs. R. Ewart-White
R. B. Ewart-White

REGISTERED OFFICE: Holly Bank
20 Main Street
Repton
Derbyshire
DE65 6EZ

REGISTERED NUMBER: 06952562 (England and Wales)

ACCOUNTANTS: Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

Storm Research Limited (Registered number: 06952562)

**Abbreviated Balance Sheet
31 July 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		3,091		1,922
CURRENT ASSETS					
Debtors		-		10,352	
Cash at bank		210,693		176,685	
		<u>210,693</u>		<u>187,037</u>	
CREDITORS					
Amounts falling due within one year		<u>50,265</u>		<u>40,704</u>	
NET CURRENT ASSETS			<u>160,428</u>		<u>146,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			163,519		148,255
PROVISIONS FOR LIABILITIES			<u>618</u>		<u>384</u>
NET ASSETS			<u><u>162,901</u></u>		<u><u>147,871</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>162,701</u>		<u>147,671</u>
SHAREHOLDERS' FUNDS			<u><u>162,901</u></u>		<u><u>147,871</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 October 2014 and were signed on its behalf by:

Mrs. R. Ewart-White - Director

The notes form part of these abbreviated accounts

Storm Research Limited (Registered number: 06952562)

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net fees earned, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	4,604
Additions	<u>2,526</u>
At 31 July 2014	<u>7,130</u>
DEPRECIATION	
At 1 August 2013	2,682
Charge for year	<u>1,357</u>
At 31 July 2014	<u>4,039</u>
NET BOOK VALUE	
At 31 July 2014	<u>3,091</u>
At 31 July 2013	<u>1,922</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
200	Ordinary	£1.00	<u>200</u>	<u>200</u>

