

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

FOR

PAUL CHAPMAN & SONS LIMITED

PAUL CHAPMAN & SONS LIMITED (REGISTERED NUMBER: 04497559)

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FOR THE YEAR ENDED 30 JUNE 2014

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PAUL CHAPMAN & SONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014

DIRECTORS:	Mrs J Chapman P A Chapman
SECRETARY:	P A Chapman
REGISTERED OFFICE:	Suite C3 Swan House Business Centre The Park Market Bosworth NUNEATON Warwickshire CV13 OLJ
REGISTERED NUMBER:	04497559 (England and Wales)
ACCOUNTANTS:	Philip Barnes & Co Limited Chartered Accountants The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB

PAUL CHAPMAN & SONS LIMITED (REGISTERED NUMBER: 04497559)**ABBREVIATED BALANCE SHEET****30 JUNE 2014**

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,007,258		2,312,958
CURRENT ASSETS					
Stocks		4,175		3,595	
Debtors		581,526		520,696	
Cash at bank		98,015		76,033	
		<u>683,716</u>		<u>600,324</u>	
CREDITORS					
Amounts falling due within one year		<u>1,142,551</u>		<u>899,414</u>	
NET CURRENT LIABILITIES			<u>(458,835)</u>		<u>(299,090)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,548,423		2,013,868
CREDITORS					
Amounts falling due after more than one year			(1,133,553)		(1,092,952)
PROVISIONS FOR LIABILITIES			<u>(251,600)</u>		<u>(169,045)</u>
NET ASSETS			<u><u>1,163,270</u></u>		<u><u>751,871</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,163,170</u>		<u>751,771</u>
SHAREHOLDERS' FUNDS			<u><u>1,163,270</u></u>		<u><u>751,871</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PAUL CHAPMAN & SONS LIMITED (REGISTERED NUMBER: 04497559)

ABBREVIATED BALANCE SHEET - continued

30 JUNE 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2014 and were signed on its behalf

by:

Mrs J Chapman - Director

PAUL CHAPMAN & SONS LIMITED (REGISTERED NUMBER: 04497559)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- straight line over estimated useful life
Fixtures and fittings	- 15% - 25% on cost
Motor vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

PAUL CHAPMAN & SONS LIMITED (REGISTERED NUMBER: 04497559)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	2,886,817
Additions	1,475,261
Disposals	(534,468)
At 30 June 2014	<u>3,827,610</u>
DEPRECIATION	
At 1 July 2013	573,859
Charge for year	415,577
Eliminated on disposal	(169,084)
At 30 June 2014	<u>820,352</u>
NET BOOK VALUE	
At 30 June 2014	<u>3,007,258</u>
At 30 June 2013	<u>2,312,958</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:			2014	2013
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

