

**Abbreviated Accounts for the Year Ended 30 June 2014**

**for**

**M. Threlfall Transport Limited**

**M. Threlfall Transport Limited (Registered number: 03585606)**

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for the Year Ended 30 June 2014**

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**M. Threlfall Transport Limited**

**Company Information  
for the Year Ended 30 June 2014**

<b>DIRECTOR:</b>	Mr M Threlfall
<b>SECRETARY:</b>	Mrs K E Threlfall
<b>REGISTERED OFFICE:</b>	Orchard Dene 172 Kirkham Road Freckleton PRESTON Lancashire PR4 1HU
<b>REGISTERED NUMBER:</b>	03585606 (England and Wales)
<b>ACCOUNTANTS:</b>	Ashworth Treasure Limited Chartered Accountants 17-19 Park Street Lytham Lancashire FY8 5LU



**M. Threlfall Transport Limited (Registered number: 03585606)**

**Abbreviated Balance Sheet  
30 June 2014**

	Notes	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		2,216
Tangible assets	3		667,241		485,631
			<u>667,241</u>		<u>487,847</u>
<b>CURRENT ASSETS</b>					
Stocks		3,575		800	
Debtors		1,013,258		911,672	
Investments		-		1,062,812	
Cash at bank and in hand		1,690,167		130,664	
		<u>2,707,000</u>		<u>2,105,948</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		408,026		286,994	
		<u>408,026</u>		<u>286,994</u>	
<b>NET CURRENT ASSETS</b>			<u>2,298,974</u>		<u>1,818,954</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,966,215</u>		<u>2,306,801</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			2,965,215		2,305,801
<b>SHAREHOLDERS' FUNDS</b>			<u>2,966,215</u>		<u>2,306,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 January 2015 and were signed by:

Mr M Threlfall - Director



**M. Threlfall Transport Limited (Registered number: 03585606)**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts invoiced excluding value added tax, in respect of the sale of services to customers, as adjusted for work in progress.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment - 10% on reducing balance  
Motor vehicles - 30% on reducing balance

**Stock and work in progress**

Stock and work in progress are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2013 and 30 June 2014	11,080
<b>AMORTISATION</b>	
At 1 July 2013	8,864
Amortisation for year	2,216
At 30 June 2014	11,080
<b>NET BOOK VALUE</b>	
At 30 June 2014	-
At 30 June 2013	2,216

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2013	829,898
Additions	247,089
Disposals	(59,675)
At 30 June 2014	1,017,312
<b>DEPRECIATION</b>	
At 1 July 2013	344,267
Charge for year	57,706
Eliminated on disposal	(51,902)
At 30 June 2014	350,071
<b>NET BOOK VALUE</b>	





**M. Threlfall Transport Limited (Registered number: 03585606)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2014 and 30 June 2013:

	2014 £	2013 £
<b>Mr M Threlfall</b>		
Balance outstanding at start of year	90,895	9,974
Amounts advanced	97,563	136,038
Amounts repaid	(136,746)	(55,117)
Balance outstanding at end of year	<u>51,712</u>	<u>90,895</u>



