

Registered Number 02912001
AVALON IMPORT/EXPORT LIMITED
Abbreviated Accounts
31 March 2014

AVALON IMPORT/EXPORT LIMITED

Registered Number 02912001

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	2,649	2,853
		<u>2,649</u>	<u>2,853</u>
Current assets			
Debtors		3,263	133
Cash at bank and in hand		-	2,094
		<u>3,263</u>	<u>2,227</u>
Creditors: amounts falling due within one year		<u>(5,732)</u>	<u>(5,010)</u>
Net current assets (liabilities)		<u>(2,469)</u>	<u>(2,783)</u>
Total assets less current liabilities		<u>180</u>	<u>70</u>
Total net assets (liabilities)		<u>180</u>	<u>70</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		178	68
Shareholders' funds		<u>180</u>	<u>70</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2014

And signed on their behalf by:

H Ogan, Director

AVALON IMPORT/EXPORT LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided in order to write off each asset over its estimated useful life at 20% of the reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	11,499
Additions	458
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>11,957</u>
Depreciation	
At 1 April 2013	8,646
Charge for the year	662
On disposals	-
At 31 March 2014	<u>9,308</u>
Net book values	
At 31 March 2014	<u>2,649</u>
At 31 March 2013	<u>2,853</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
2 Ordinary shares of £1 each	2	2