

# Armitage Financial Solutions Limited

## Unaudited [Abbreviated Accounts](#)

for the Period from 25 April 2013 to 31 May 2014

Fox Jennings Cullen  
Accountants & Business Advisers  
Tarn House  
77 High Street  
Yeadon  
Leeds  
West Yorkshire  
LS19 7SP

**Armitage Financial Solutions Limited**

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**Armitage Financial Solutions Limited**  
**(Registration number: 08505275)**  
**Abbreviated Balance Sheet at 31 May 2014**

	Note	31 May 2014 £
<b>Fixed assets</b>		
Tangible fixed assets		810
<b>Current assets</b>		
Debtors		5,852
Cash at bank and in hand		4,738
		10,590
Creditors: Amounts falling due within one year		(11,185)
Net current liabilities		(595)
Total assets less current liabilities		215
Provisions for liabilities		(162)
Net assets		53
<b>Capital and reserves</b>		
Called up share capital	<a href="#">3</a>	10
Profit and loss account		43
Shareholders' funds		53

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 January 2015

.....  
A S Armitage  
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

**Armitage Financial Solutions Limited**

**Notes to the Abbreviated Accounts for the Period from 25 April 2013 to 31 May 2014**

*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% on reducing balance
Office equipment	25% on reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Armitage Financial Solutions Limited**

**Notes to the Abbreviated Accounts for the Period from 25 April 2013 to 31 May 2014**

..... continued

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	969	969
At 31 May 2014	969	969
<b>Depreciation</b>		
Charge for the period	159	159
At 31 May 2014	159	159
<b>Net book value</b>		
At 31 May 2014	810	810

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 May 2014</b>	
	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	10	10

**New shares allotted**

During the period 10 ordinary £1 shares having an aggregate nominal value of £10 were allotted for an aggregate consideration of £10. Allotted on incorporation.

**4 Related party transactions**

**Director's advances and credits**

	<b>25 April 2013 to 31 May 2014 Advance/ Credit £</b>	<b>25 April 2013 to 31 May 2014 Repaid £</b>
<b>A S Armitage</b>		
Dividend paid to director in his capacity as a shareholder	24,480	-
Amount owed to the company by the director	5,852	-
	30,332	-