

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

THE LOFT KING LIMITED

THE LOFT KING LIMITED (Registered number: 06225514)

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

THE LOFT KING LIMITED

Company Information
for the Year Ended 30 April 2014

DIRECTOR: Mr George Kain

REGISTERED OFFICE: Top Floor
98 Edith Road
London
SW10 0NH

REGISTERED NUMBER: 06225514 (England and Wales)

ACCOUNTANTS: Golder Baqa
Chartered Tax Advisers & Accountants
Ground Floor
1 Baker's Row
London
EC1R 3DB

THE LOFT KING LIMITED (Registered number: 06225514)**Abbreviated Balance Sheet****30 April 2014**

	Notes	30.4.14		30.4.13	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		12,261		15,257
CURRENT ASSETS					
Debtors		38,994		1,240	
Cash at bank		<u>26,504</u>		<u>15,746</u>	
		65,498		16,986	
CREDITORS					
Amounts falling due within one year		<u>42,842</u>		<u>30,691</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>22,656</u>		<u>(13,705)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,917		1,552
CREDITORS					
Amounts falling due after more than one year			-		473
NET ASSETS			<u><u>34,917</u></u>		<u><u>1,079</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>34,915</u>		<u>1,077</u>
SHAREHOLDERS' FUNDS			<u><u>34,917</u></u>		<u><u>1,079</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THE LOFT KING LIMITED (Registered number: 06225514)

Abbreviated Balance Sheet - continued

30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 December 2014 and were signed by:

Mr George Kain - Director

The notes form part of these abbreviated accounts

THE LOFT KING LIMITED (Registered number: 06225514)**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities(effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	30,383
Additions	1,091
At 30 April 2014	<u>31,474</u>
DEPRECIATION	
At 1 May 2013	15,126
Charge for year	4,087
At 30 April 2014	<u>19,213</u>
NET BOOK VALUE	
At 30 April 2014	<u>12,261</u>
At 30 April 2013	<u>15,257</u>

THE LOFT KING LIMITED (Registered number: 06225514)**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014****3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2014 and 30 April 2013:

	30.4.14 £	30.4.13 £
Mr George Kain		
Balance outstanding at start of year	-	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>31,147</u>	<u>-</u>

LOAN FROM DIRECTOR

During the year, the company was provided with a loan in the sum of £31,147 (2013: £Nil) by Mr George Kain, the sole director of the company.

5. ULTIMATE CONTROLLING PARTY

Mr George Kain, the sole director of the company, controlled the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital.

