

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 April 2014
for
Decodence Limited

Decodence Limited (Registered number: 08044266)

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for the Year Ended 30 April 2014

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Decodence Limited

Company Information
for the Year Ended 30 April 2014

DIRECTOR:	Ms E Helenius
SECRETARY:	Ms E Helenius
REGISTERED OFFICE:	21 Axminster Close Eastfield Lea Cramlington Northumberland NE23 2UB
REGISTERED NUMBER:	08044266 (England and Wales)
ACCOUNTANTS:	Cowan & Partners Limited 60 Constitution Street Edinburgh EH6 6RR

Decodence Limited (Registered number: 08044266)

Report of the Director
for the Year Ended 30 April 2014

The director presents her report with the financial statements of the company for the year ended 30 April 2014.

DIRECTOR

Ms E Helenius held office during the whole of the period from 1 May 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms E Helenius - Director

27 January 2015

Decodence Limited (Registered number: 08044266)

Profit and Loss Account
for the Year Ended 30 April 2014

	Notes	Year Ended 30.4.14 £	Period 24.4.12 to 30.4.13 £
TURNOVER		61,669	259,546
Cost of sales		<u>46,783</u>	<u>155,275</u>
GROSS PROFIT		14,886	104,271
Administrative expenses		<u>32,856</u>	<u>97,583</u>
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(17,970)	6,688
Tax on (loss)/profit on ordinary activities	3	-	1,338
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(17,970)</u>	<u>5,350</u>

Decodence Limited (Registered number: 08044266)

Balance Sheet

30 April 2014

	Notes	30.4.14 £	30.4.13 £
CURRENT ASSETS			
Debtors	4	354	92,936
Cash at bank		<u>118</u>	<u>-</u>
		472	92,936
CREDITORS			
Amounts falling due within one year	5	<u>13,091</u>	<u>87,585</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(12,619)</u>	<u>5,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,619)</u>	<u>5,351</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	<u>(12,620)</u>	<u>5,350</u>
SHAREHOLDERS' FUNDS		<u>(12,619)</u>	<u>5,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 27 January 2015 and were signed by:

Ms E Helenius - Director

Decodence Limited (Registered number: 08044266)

Notes to the Financial Statements
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis due to the director confirming the provision of continued financial support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. The company's policy is to recognise a sale when the company obtains the right to consideration.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (2013 - operating profit) is stated after charging:

	Year Ended 30.4.14 £	Period 24.4.12 to 30.4.13 £
Director's remuneration and other benefits etc	-	-

3. **TAXATION**

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	Year Ended 30.4.14 £	Period 24.4.12 to 30.4.13 £
Current tax:		
UK corporation tax	-	1,338
Tax on (loss)/profit on ordinary activities	-	1,338

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.14 £	30.4.13 £
Trade debtors	-	34,130
Other debtors	354	-
VAT	-	20,711
Prepayments and accrued income	-	38,095
	<u>354</u>	<u>92,936</u>

Decodence Limited (Registered number: 08044266)

Notes to the Financial Statements - continued
for the Year Ended 30 April 2014

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.14	30.4.13
	£	£
Bank loans and overdrafts	-	3,842
Trade creditors	-	62,642
Tax	-	1,338
Directors' current accounts	8,891	17,763
Accrued expenses	4,200	2,000
	<u>13,091</u>	<u>87,585</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14	30.4.13
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. **RESERVES**

	Profit and loss account £
At 1 May 2013	5,350
Deficit for the year	(17,970)
At 30 April 2014	<u>(12,620)</u>

8. **RELATED PARTY DISCLOSURES**

Ms E Helenius
Director

During the year Ms Helenius advanced £140,600 (2013: £318,278) and withdrew £149,473 (2013: £300,516).

	30.4.14	30.4.13
	£	£
Amount due to related party at the balance sheet date	<u>8,891</u>	<u>17,764</u>

Michael James

The spouse of sole shareholder.

During the year Mr James accounted for £61,669 of sales made by Decodence Ltd.

