

Registered Number 03510721

CHAVEREYS LIMITED

Abbreviated Accounts

30 April 2014

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Registered Number 03510721

Abbreviated Balance Sheet as at 30 April 2014

	Notes	2014	2013
		£	£
Fixed assets			
Investments	2	1	-
		<u>1</u>	<u>-</u>
Current assets			
Debtors		272,101	272,101
Investments		1,591,637	1,182,652
Cash at bank and in hand		300	300
		<u>1,864,038</u>	<u>1,455,053</u>
Creditors: amounts falling due within one year		(112,976)	(116,020)
Net current assets (liabilities)		<u>1,751,062</u>	<u>1,339,033</u>
Total assets less current liabilities		<u>1,751,063</u>	<u>1,339,033</u>
Total net assets (liabilities)		<u>1,751,063</u>	<u>1,339,033</u>
Capital and reserves			
Called up share capital	3	300	300
Profit and loss account		1,750,763	1,338,733
Shareholders' funds		<u>1,751,063</u>	<u>1,339,033</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 January 2015

And signed on their behalf by:

M A Crawley, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company is a parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Turnover policy

Turnover represents the company's share of profits from an unincorporated partnership.

Other accounting policies**Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

Partnership capital

The company's interest in Chavereys, an unincorporated partnership, is dealt with in the financial statements by the equity method of accounting. That is the profit and loss account includes in turnover the company's share of the partnership profit and the company's share of profit less any drawings is added to the cost of the investment in the balance sheet.

2 Fixed assets Investments

Chain Technology Limited (registered in England & Wales) is a wholly owned subsidiary of the company and was dormant during the period ended 30 April 2014.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100
100 C Ordinary shares of £1 each	100	100

The ordinary A shares of £1 each, the ordinary B shares of £1 each and the ordinary C shares of £1 each rank as one class of shares *pari passu* in all respects save as follows:

Dividend: for the purpose of Regulation 102 of Table A the holders of the A ordinary shares, the B ordinary shares and the C ordinary shares rank as separate classes and the Company may by ordinary resolution declare a dividend in respect of one class and not in respect of the other or may declare different dividends in respect of each class provided that no dividend shall exceed the amount recommended by the directors.