

**FOUR OAKS TAXATION & ACCOUNTING
SERVICES LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

**FOUR OAKS TAXATION & ACCOUNTING
SERVICES LIMITED (REGISTERED NUMBER: 04394628)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

	Page
Company Information	1
Report of the Accountants	2
Abbreviated Balance Sheet	3 to 4
Notes to the Abbreviated Accounts	5 to 6

**FOUR OAKS TAXATION & ACCOUNTING
SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014**

DIRECTORS: M.J. Rudd FCA CTA
J F Rudd MAAT ATT

SECRETARIES: M R Rudd
M. M. Rudd

REGISTERED OFFICE: Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

REGISTERED NUMBER: 04394628 (England and Wales)

ACCOUNTANTS: Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

SOLICITORS: Cotterhill Hitchman LLP
Arthur House
21 Mere Green Road
Four Oaks
Sutton Coldfield
West Midlands
B75 5BL

**FOUR OAKS TAXATION & ACCOUNTING
SERVICES LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FOUR OAKS TAXATION & ACCOUNTING
SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2014 set out on pages two to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

23 January 2015

**FOUR OAKS TAXATION & ACCOUNTING
SERVICES LIMITED (REGISTERED NUMBER: 04394628)**

**ABBREVIATED BALANCE SHEET
30 APRIL 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		4,505		6,274
CURRENT ASSETS					
Stocks		45,400		33,150	
Debtors		144,072		166,827	
Cash at bank		<u>30,278</u>		<u>67,608</u>	
		219,750		267,585	
CREDITORS					
Amounts falling due within one year	3	<u>182,741</u>		<u>195,495</u>	
NET CURRENT ASSETS			<u>37,009</u>		<u>72,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,514		78,364
CREDITORS					
Amounts falling due after more than one year	3		19,686		30,610
NET ASSETS			<u>21,828</u>		<u>47,754</u>
CAPITAL AND RESERVES					
Called up share capital	4		250		250
Profit and loss account			<u>21,578</u>		<u>47,504</u>
SHAREHOLDERS' FUNDS			<u>21,828</u>		<u>47,754</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**FOUR OAKS TAXATION & ACCOUNTING
SERVICES LIMITED (REGISTERED NUMBER: 04394628)**

**ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2015 and were signed on its behalf by:

M.J. Rudd FCA CTA - Director

**FOUR OAKS TAXATION & ACCOUNTING
SERVICES LIMITED (REGISTERED NUMBER: 04394628)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover relates to fees raised during the year excluding value added tax. A provision is also included for chargeable time that has been incurred as at the balance sheet date but not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Work in progress

Work in progress has been valued as the chargeable time incurred as at the balance sheet date but not yet invoiced. This provision has been reduced by an amount that relates to fees raised in the period that actually relate to work carried out after the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**FOUR OAKS TAXATION & ACCOUNTING
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	34,083
Additions	1,959
Disposals	<u>(9,286)</u>
At 30 April 2014	<u>26,756</u>
DEPRECIATION	
At 1 May 2013	27,809
Charge for year	3,728
Eliminated on disposal	<u>(9,286)</u>
At 30 April 2014	<u>22,251</u>
NET BOOK VALUE	
At 30 April 2014	<u>4,505</u>
At 30 April 2013	<u>6,274</u>

3. CREDITORS

Creditors include an amount of £ 41,378 (2013 - £ 40,980) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
250	Ordinary	£1	<u>250</u>	<u>250</u>

