

**Registered Number 04767927**

**LIFE CHANGING INTERNATIONAL MINISTRY**

**Abbreviated Accounts**

**31 May 2014**

## LIFE CHANGING INTERNATIONAL MINISTRY

Registered Number 04767927

## Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	3	2	2
		<u>2</u>	<u>2</u>
<b>Current assets</b>			
Debtors	4	-	2,200
Cash at bank and in hand		3,765	5,578
		<u>3,765</u>	<u>7,778</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,500)	(4,200)
<b>Net current assets (liabilities)</b>		<u>2,265</u>	<u>3,578</u>
<b>Total assets less current liabilities</b>		<u>2,267</u>	<u>3,580</u>
<b>Total net assets (liabilities)</b>		<u>2,267</u>	<u>3,580</u>
<b>Reserves</b>			
Income and expenditure account		2,267	3,580
<b>Members' funds</b>		<u>2,267</u>	<u>3,580</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 January 2015

And signed on their behalf by:

**Emmanuel Maiyaki, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2014

## 1 Accounting Policies

**Turnover policy**

Turnover represents income from tithes, offerings and donations and recognised only when they are received by the company. There is also Gift Aid received from HMRC charities.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Fixtures and fittings 25% straight line.

**Other accounting policies**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2014.

## 2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2013	47,480
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>47,480</u>
<b>Depreciation</b>	
At 1 June 2013	47,478
Charge for the year	-
On disposals	-
At 31 May 2014	<u>47,478</u>
<b>Net book values</b>	
At 31 May 2014	<u><u>2</u></u>
At 31 May 2013	<u><u>2</u></u>

## 4 Debtors

	<i>2014</i>	<i>2013</i>
	£	£
Debtors include the following amounts due after more than one year	0	2,200
The debt has been written off		

## 5 Creditors

	<i>2014</i>	<i>2013</i>
	£	£
Secured Debts	1,500	4,200