

Abbreviated Unaudited Accounts for the Year Ended 31st March 2014

for

Ngm Accountants Limited



Ngm Accountants Limited (Registered number: SC418506)

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for the Year Ended 31st March 2014

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Ngm Accountants Limited

Company Information  
for the Year Ended 31st March 2014

**DIRECTOR:** J A Fairgrieve FCCA

**REGISTERED OFFICE:** Park Lane House  
47 Broad Street  
Glasgow  
G40 2QW

**REGISTERED NUMBER:** SC418506 (Scotland)

**ACCOUNTANTS:** John Fairgrieve FCCA  
Second Floor  
Park Lane House  
47 Broad Street  
Glasgow  
Lanarkshire  
G40 2QW



## Ngm Accountants Limited (Registered number: SC418506)

Abbreviated Balance Sheet  
31st March 2014

2013		Notes	2014
£			£
	<b>FIXED ASSETS</b>		
94,293	Intangible assets	2	78,578
<u>8,037</u>	Tangible assets	3	<u>5,287</u>
<u>102,330</u>			<u>83,865</u>
	<b>CURRENT ASSETS</b>		
24,633	Debtors		28,238
<u>8,269</u>	Cash at bank and in hand		<u>9,598</u>
32,902			37,836
	<b>CREDITORS</b>		
(131,084)	Amounts falling due within one year		(102,148)
<u>(98,182)</u>	<b>NET CURRENT LIABILITIES</b>		<u>(64,312)</u>
4,148	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		19,553
	<b>PROVISIONS FOR LIABILITIES</b>		
<u>(1,125)</u>			<u>(812)</u>
<u>3,023</u>	<b>NET ASSETS</b>		<u>18,741</u>
	<b>CAPITAL AND RESERVES</b>		
1	Called up share capital	4	1
<u>3,022</u>	Profit and loss account		<u>18,740</u>
<u>3,023</u>	<b>SHAREHOLDERS' FUNDS</b>		<u>18,741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





Ngm Accountants Limited (Registered number: SC418506)

Abbreviated Balance Sheet - continued  
31st March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st January 2015 and were signed by:

J A Fairgrieve FCCA - Director



Ngm Accountants Limited (Registered number: SC418506)

Notes to the Abbreviated Accounts  
for the Year Ended 31st March 2014

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

I confirm that in accordance with the Financial Reporting Council's recommendations that I have carried out a rigorous assessment of the company and have reached a view after that assessment that the company is entitled to be considered a going concern and that these accounts properly reflect that status as a basis for preparation of the accounts.

In completing my assessment, I have considered a period of time which is greater than 1 year from today's date.

Based upon my assessment, I consider that the disclosure in the accounts is balanced, proportionate and clear and reflects the facts as established during my assessment of the next twelve months.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is the amount derived from the ordinary activities of the company, after trade discounts and excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of nine years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost and 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

**Total**  
**£**

**COST** Free company information from Datalog <http://www.datalog.co.uk>

At 1st April 2013 and 31st March 2014	<b><u>106,080</u></b>
<b>AMORTISATION</b>	
At 1st April 2013	<b>11,787</b>
Amortisation for year	<b><u>15,715</u></b>
At 31st March 2014	<b><u>27,502</u></b>
<b>NET BOOK VALUE</b>	
At 31st March 2014	<b><u>78,578</u></b>
At 31st March 2013	<b><u>94,298</u></b>

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Ngm Accountants Limited (Registered number: SC418506)

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st March 2014**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1st April 2013	<b>9,344</b>
Additions	<b>460</b>
At 31st March 2014	<b><u>9,804</u></b>
<b>DEPRECIATION</b>	
At 1st April 2013	<b>1,307</b>
Charge for year	<b>3,210</b>
At 31st March 2014	<b><u>4,517</u></b>
<b>NET BOOK VALUE</b>	
At 31st March 2014	<b><u>5,287</u></b>
At 31st March 2013	<b><u>8,037</u></b>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014</b>	2013
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b><u>1</u></b>	<b><u>1</u></b>



