

Company Registration No. 04746066 (England and Wales)

**ELMAX ENGINEERING LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

## ELMAX ENGINEERING LIMITED

### CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

**ELMAX ENGINEERING LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 JULY 2014**

	Notes	2014		2013	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		10,824		12,734
<b>Current assets</b>					
Stocks		500		500	
Debtors		46,171		36,807	
Cash at bank and in hand		7,511		4,788	
		<u>54,182</u>		<u>42,095</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(58,739)</u>		<u>(51,510)</u>	
<b>Net current liabilities</b>			<u>(4,557)</u>		<u>(9,415)</u>
<b>Total assets less current liabilities</b>			6,267		3,319
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(17,591)</u>		<u>(20,701)</u>
			<u>(11,324)</u>		<u>(17,382)</u>
			<u><u>(11,324)</u></u>		<u><u>(17,382)</u></u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss account			<u>(11,326)</u>		<u>(17,384)</u>
<b>Shareholders' funds</b>			<u>(11,324)</u>		<u>(17,382)</u>

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 9 January 2015

Mr S Harrison  
Director

Company Registration No. 04746066

## **ELMAX ENGINEERING LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2014**

---

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for the manufacture and sale of goods falling within the company's ordinary activities, net of VAT.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance

##### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6 Going concern**

As at 31 July 2014 the company has net liabilities of £11,324 (2013 - £17,382). The company's status as a going concern is dependent on the continued support of its directors. The directors expect this support to continue for the foreseeable future.

##### **1.7 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**ELMAX ENGINEERING LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 JULY 2014**

<b>2</b>	<b>Fixed assets</b>		<b>Tangible assets</b>
			£
	<b>Cost</b>		
	At 1 August 2013 & at 31 July 2014		49,204
			<hr/>
	<b>Depreciation</b>		
	At 1 August 2013		36,470
	Charge for the year		1,910
			<hr/>
	At 31 July 2014		38,380
			<hr/>
	<b>Net book value</b>		
	At 31 July 2014		10,824
			<hr/> <hr/>
	At 31 July 2013		12,734
			<hr/> <hr/>
<b>3</b>	<b>Creditors: amounts falling due within one year</b>		
	The aggregate amount of creditors for which security has been given amounted to £2,834 (2013 - £2,474).		
<b>4</b>	<b>Creditors: amounts falling due after more than one year</b>		
	The aggregate amount of creditors for which security has been given amounted to £17,591 (2013 - £20,701).		
<b>5</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		£	£
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<hr/> <hr/>	<hr/> <hr/>

