

**Registered Number 08523248**  
**AZZURRI SPORTS MANAGEMENT LIMITED**

**Abbreviated Accounts**

**31 May 2014**

**AZZURRI SPORTS MANAGEMENT LIMITED**

Registered Number 08523248

**Abbreviated Balance Sheet as at 31 May 2014**

	<i>Notes</i>	<i>2014</i>
		£
<b>Current assets</b>		
Debtors		404
		<u>404</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,477)</u>
<b>Net current assets (liabilities)</b>		<u>(1,073)</u>
<b>Total assets less current liabilities</b>		<u>(1,073)</u>
<b>Total net assets (liabilities)</b>		<u>(1,073)</u>
<b>Capital and reserves</b>		
Called up share capital	2	30
Profit and loss account		<u>(1,103)</u>
<b>Shareholders' funds</b>		<u>(1,073)</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 February 2015

And signed on their behalf by:

**C T Dunn, Director**

**AZZURRI SPORTS MANAGEMENT LIMITED**

Registered Number 08523248

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**Other accounting policies**

## Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## Financial Instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or &D.Z91L An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>
	£
30 Ordinary shares of £1 each	30

During the period under review, the company issued 30 Ordinary shares of £1 each. The total consideration received was £30. All of the above shares represent equity shares.

**3 Transactions with directors**

Name of director receiving advance or credit:	C T Dunn
Description of the transaction:	Interest free loan
Balance at 10 May 2013:	-
Advances or credits made:	£ 404
Advances or credits repaid:	-
Balance at 31 May 2014:	<u>£ 404</u>