

Registered Number 08203684

AIRLAN LIMITED

Abbreviated Accounts

30 September 2014

AIRLAN LIMITED

Registered Number 08203684

Abbreviated Balance Sheet as at 30 September 2014

| | <i>Notes</i> | <i>2014</i> | <i>2013</i> |
|---|--------------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 599 | 162 |
| | | <u>599</u> | <u>162</u> |
| Current assets | | | |
| Debtors | | 65 | 28 |
| | | <u>65</u> | <u>28</u> |
| Prepayments and accrued income | | 1,667 | - |
| Creditors: amounts falling due within one year | | (6,974) | (3,413) |
| Net current assets (liabilities) | | <u>(5,242)</u> | <u>(3,385)</u> |
| Total assets less current liabilities | | <u>(4,643)</u> | <u>(3,223)</u> |
| Total net assets (liabilities) | | <u>(4,643)</u> | <u>(3,223)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | (4,743) | (3,323) |
| Shareholders' funds | | <u>(4,643)</u> | <u>(3,223)</u> |

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2014

And signed on their behalf by:

Krasimir Angelov DIMITROV, Director

AIRLAN LIMITED

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Notes to the Abbreviated Accounts for the period ended 30 September 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

2 Tangible fixed assets

| | £ |
|------------------------|------------|
| Cost | |
| At 1 October 2013 | 217 |
| Additions | 656 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 September 2014 | <u>873</u> |
| Depreciation | |
| At 1 October 2013 | 55 |
| Charge for the year | 219 |
| On disposals | - |
| At 30 September 2014 | <u>274</u> |
| Net book values | |
| At 30 September 2014 | <u>599</u> |
| At 30 September 2013 | <u>162</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2014</i> | <i>2013</i> |
|--------------------------------|-------------|-------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |