

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014**

**FOR**

**WOODVALLEY BUILDERS LIMITED**

**WOODVALLEY BUILDERS LIMITED (REGISTERED NUMBER: 01358446)**

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**FOR THE YEAR ENDED 31 MAY 2014**

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**WOODVALLEY BUILDERS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2014**

**DIRECTORS:**

W Gaughan  
R Gaughan  
T Gaughan

**SECRETARY:**

Mrs M Gaughan

**REGISTERED OFFICE:**

Unit 4,  
Wrotham Business park  
Barnet  
Hertfordshire  
EN5 4SZ

**REGISTERED NUMBER:**

01358446 (England and Wales)

**ACCOUNTANT:**

Prescott Gendy Aslam  
Hollington House  
Flitton Hill  
Maulden  
Bedfordshire  
MK45 2BE

**WOODVALLEY BUILDERS LIMITED (REGISTERED NUMBER: 01358446)**

**ABBREVIATED BALANCE SHEET**

**31 MAY**

**2014**

	Notes	31.5.14 £	£	31.5.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		54,280		62,297
Investment property	3		294,667		-
			<u>348,947</u>		<u>62,297</u>
<b>CURRENT ASSETS</b>					
Stocks		12,300		298,917	
Debtors		995,255		883,545	
Cash at bank and in hand		289,280		490,934	
		<u>1,296,835</u>		<u>1,673,396</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>693,856</u>		<u>515,600</u>	
<b>NET CURRENT ASSETS</b>			<u>602,979</u>		<u>1,157,796</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			951,926		1,220,093
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(7,261)		(47,628)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,430)</u>		<u>(10,720)</u>
<b>NET ASSETS</b>			<u><u>935,235</u></u>		<u><u>1,161,745</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			935,135		1,161,645
<b>SHAREHOLDERS' FUNDS</b>			<u><u>935,235</u></u>		<u><u>1,161,745</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, and
- (b) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, and

The financial statements of the company are prepared in accordance with the Companies Act 2006 relating to financial statements, and

**WOODVALLEY BUILDERS LIMITED (REGISTERED NUMBER: 01358446)**

**ABBREVIATED BALANCE SHEET - continued**

**31 MAY**

**2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 February 2015 and were signed on its behalf by:

W Gaughan - Director

R Gaughan - Director

The notes form part of these abbreviated accounts

**WOODVALLEY BUILDERS LIMITED (REGISTERED NUMBER: 01358446)**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2014**

1. **ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents net invoiced sales of goods, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance  
Motor vehicles - 25% on reducing balance  
Computer equipment - 25% on reducing balance

**INVESTMENT PROPERTY**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period.

The capital element of the future payments is treated as a liability.

**WOODVALLEY BUILDERS LIMITED (REGISTERED NUMBER: 01358446)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	202,571
Additions	<u>600</u>
At 31 May 2014	<u>203,171</u>
<b>DEPRECIATION</b>	
At 1 June 2013	140,274
Charge for year	<u>8,617</u>
At 31 May 2014	<u>148,891</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>54,280</u>
At 31 May 2013	<u>62,297</u>

**3. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
Transfer to ownership	<u>294,667</u>
At 31 May 2014	<u>294,667</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>294,667</u>

**4. CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.5.14	31.5.13
	£	£
Repayable by instalments	<u>-</u>	<u>41,841</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14	31.5.13
100	Ordinary	£1	<u>100</u>	<u>100</u>

