

**Registered Number 06511701**

**HIMALAYAN LIMITED**

**Abbreviated Accounts**

**28 February 2014**

## HIMALAYAN LIMITED

Registered Number 06511701

## Abbreviated Balance Sheet as at 28 February 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	6,667	7,333
Tangible assets	3	3,102	3,131
		<u>9,769</u>	<u>10,464</u>
<b>Current assets</b>			
Stocks		30,000	55,000
Debtors	4	6,036	5,971
Cash at bank and in hand		7,928	12,422
		<u>43,964</u>	<u>73,393</u>
<b>Creditors: amounts falling due within one year</b>		<u>(24,515)</u>	<u>(72,821)</u>
<b>Net current assets (liabilities)</b>		<u>19,449</u>	<u>572</u>
<b>Total assets less current liabilities</b>		<u>29,218</u>	<u>11,036</u>
<b>Total net assets (liabilities)</b>		<u>29,218</u>	<u>11,036</u>
<b>Capital and reserves</b>			
Called up share capital	5	3	3
Profit and loss account		29,215	11,033
<b>Shareholders' funds</b>		<u>29,218</u>	<u>11,036</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 February 2015

And signed on their behalf by:

**Tirth Gurung, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their useful economic life

**Intangible assets amortisation policy**

Goodwill is written off in equal annual instalments over its estimated useful economic life.

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 March 2013	10,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 28 February 2014	<u>10,000</u>
<b>Amortisation</b>	
At 1 March 2013	2,667
Charge for the year	666
On disposals	-
At 28 February 2014	<u>3,333</u>
<b>Net book values</b>	
At 28 February 2014	<u>6,667</u>
At 28 February 2013	<u>7,333</u>

Goodwill is written off in equal annual installments over its estimated useful economic life, over 15 years.

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2013	44,531
Additions	1,006
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>45,537</u>
<b>Depreciation</b>	
At 1 March 2013	41,400
Charge for the year	1,035
On disposals	-
At 28 February 2014	<u>42,435</u>

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**Net book values**

At 28 February 2014	<u>3,102</u>
At 28 February 2013	<u>3,131</u>

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their useful economic life as follows:

Fixtures, fittings & equipment 25% reducing balance method

Motor Van 25% reducing balance method

**4 Debtors**

	<i>2014</i>	<i>2013</i>
	£	£
Debtors include the following amounts due after more than one year	6,036	5,971

Debtors include other debtors amount stated in the accounts.

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
3 Ordinary shares of £1 each	3	3