

Registered Number 06916774
A & M GARDEN MACHINERY LIMITED

Abbreviated Accounts

31 May 2014

A & M GARDEN MACHINERY LIMITED

Registered Number 06916774

Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	7,583	8,083
Tangible assets	3	26,866	9,229
		<u>34,449</u>	<u>17,312</u>
Current assets			
Stocks		22,847	19,860
Debtors		1,379	660
Cash at bank and in hand		13,866	15,097
		<u>38,092</u>	<u>35,617</u>
Creditors: amounts falling due within one year		<u>(30,389)</u>	<u>(18,544)</u>
Net current assets (liabilities)		<u>7,703</u>	<u>17,073</u>
Total assets less current liabilities		<u>42,152</u>	<u>34,385</u>
Creditors: amounts falling due after more than one year		<u>(50,226)</u>	<u>(53,015)</u>
Total net assets (liabilities)		<u>(8,074)</u>	<u>(18,630)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(8,174)	(18,730)
Shareholders' funds		<u>(8,074)</u>	<u>(18,630)</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 February 2015

And signed on their behalf by:

Mr M P Griffiths, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

These financial statements have been prepared on a going concern basis. The company is dependent on the support of the director, who has loan accounts totalling £22,463 included in creditors due within one year and £45,000 due after one year. The director has given written confirmation that he does not intend to withdraw the existing funds within the next twelve months. The going concern basis is therefore believed to be appropriate and the financial statements do not include any adjustments that might result from a withdrawal of funds.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Land and buildings leasehold no depreciation charged, plant and machinery at 25% reducing balance basis.

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years.

2 Intangible fixed assets

	£
Cost	
At 1 June 2013	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>10,000</u>
Amortisation	
At 1 June 2013	1,917
Charge for the year	500
On disposals	-
At 31 May 2014	<u>2,417</u>
Net book values	
At 31 May 2014	<u>7,583</u>
At 31 May 2013	<u>8,083</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2013	14,712
Additions	18,513
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>33,225</u>
Depreciation	
At 1 June 2013	5,483

	£
Charge for the year	876
On disposals	-
At 31 May 2014	<u>6,359</u>
Net book values	
At 31 May 2014	<u>26,866</u>
At 31 May 2013	<u>9,229</u>