

**WILLOW HOMES LINCOLNSHIRE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2014**

Dexter & Sharpe  
Chartered Certified Accountants  
Old Fire Station  
19 Watergate  
Sleaford  
Lincolnshire  
NG34 7PG

**WILLOW HOMES LINCOLNSHIRE LIMITED (REGISTERED NUMBER: 06815308)**

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FOR THE YEAR ENDED 30 JUNE 2014**

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**WILLOW HOMES LINCOLNSHIRE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2014**

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**DIRECTORS:** M A Robinson  
Mrs J Robinson

**SECRETARY:** M A Robinson

**REGISTERED OFFICE:** C/O Mr M A Robinson  
30 Vicarage Lane  
Helpringham  
Sleaford  
Lincolnshire  
NG34 0RP

**REGISTERED NUMBER:** 06815308 (England and Wales)

**ACCOUNTANTS:** Dexter & Sharpe  
Chartered Certified Accountants  
Old Fire Station  
19 Watergate  
Sleaford  
Lincolnshire  
NG34 7PG

## WILLOW HOMES LINCOLNSHIRE LIMITED (REGISTERED NUMBER: 06815308)

ABBREVIATED BALANCE SHEET  
30 JUNE 2014

	Notes	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>33,163</b>		-
<b>CURRENT ASSETS</b>					
Debtors		<b>16,372</b>		2	
Cash at bank		<b>36,552</b>		-	
		<b>52,924</b>		<u>2</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<b>56,207</b>		-	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(3,283)</b>		<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>29,880</b>		2
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>(25,094)</b>		-
<b>PROVISIONS FOR LIABILITIES</b>			<b>(2,453)</b>		-
<b>NET ASSETS</b>			<b>2,333</b>		<u>2</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		2
Profit and loss account			<b>2,233</b>		-
<b>SHAREHOLDERS' FUNDS</b>			<b>2,333</b>		<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**WILLOW HOMES LINCOLNSHIRE LIMITED (REGISTERED NUMBER: 06815308)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 February 2015 and were signed on its behalf by:

M A Robinson - Director

## WILLOW HOMES LINCOLNSHIRE LIMITED (REGISTERED NUMBER: 06815308)

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2014

## 1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 15% on reducing balance

Computer equipment - 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the agreement.

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	43,626
Disposals	(6,500)
At 30 June 2014	<u>37,126</u>
<b>DEPRECIATION</b>	
Charge for year	4,857
Eliminated on disposal	(894)
At 30 June 2014	<u>3,963</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u><u>33,163</u></u>

3. **CREDITORS**

Creditors include an amount of £ 28,065 Page 4 of 4  
of which security has been given.

continued...

WILLOW HOMES LINCOLNSHIRE LIMITED (REGISTERED NUMBER: 06815308)

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2014

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>11,814</u>	<u>-</u>

4. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Share capital 1	£1	<u>100</u>	<u>2</u>

98 Ordinary shares of £1 were issued during the year for cash of £ 98 .

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 30 June 2014 and the period ended 30 June 2013:

	2014 £	2013 £
<b>M A Robinson and Mrs J Robinson</b>		
Balance outstanding at start of year	-	-
Amounts advanced	10,281	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>10,281</u>	<u>-</u>

