

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014
FOR
LEIGH ELECTRICAL CONTROLS (UK) LIMITED

LEIGH ELECTRICAL CONTROLS (UK) LIMITED (REGISTERED NUMBER: 05815106)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

	Page
Company Information	1
Accountants' Report	2
Abbreviated Balance Sheet	3 to 4
Notes to the Abbreviated Accounts	5 to 7

LEIGH ELECTRICAL CONTROLS (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014**

DIRECTORS: Mr A L Smith
Mrs L G Smith

SECRETARY: Mrs L G Smith

REGISTERED OFFICE: Unit 17, Earl Howe Road
Chiltern Trading Estate
Holmer Green
High Wycombe
Buckinghamshire
HP15 6QT

REGISTERED NUMBER: 05815106 (England and Wales)

ACCOUNTANTS: Seymour Taylor Audit Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LEIGH ELECTRICAL CONTROLS (UK) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Leigh Electrical Controls (UK) Limited for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Leigh Electrical Controls (UK) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Leigh Electrical Controls (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Leigh Electrical Controls (UK) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Leigh Electrical Controls (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Leigh Electrical Controls (UK) Limited. You consider that Leigh Electrical Controls (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Leigh Electrical Controls (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Seymour Taylor Audit Limited

57 London Road

High Wycombe

Buckinghamshire

HP11 1BS

This page does not form part of the abbreviated accounts

	Page
25 February 2015	2

LEIGH ELECTRICAL CONTROLS (UK) LIMITED (REGISTERED NUMBER: 05815106)

ABBREVIATED BALANCE SHEET
31 MAY 2014

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>26,516</u>		<u>31,291</u>
			26,516		31,291
CURRENT ASSETS					
Stocks		29,000		25,000	
Debtors		<u>139,794</u>		<u>126,097</u>	
		168,794		151,097	
CREDITORS					
Amounts falling due within one year	4	<u>138,762</u>		<u>165,954</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>30,032</u>		<u>(14,857)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,548		16,434
CREDITORS					
Amounts falling due after more than one year			(40,315)		(11,647)
PROVISIONS FOR LIABILITIES			<u>(3,995)</u>		<u>(4,663)</u>
NET ASSETS			<u><u>12,238</u></u>		<u><u>124</u></u>

The notes on pages 5 to 7 form part of these abbreviated accounts

LEIGH ELECTRICAL CONTROLS (UK) LIMITED (REGISTERED NUMBER: 05815106)**ABBREVIATED BALANCE SHEET - continued**
31 MAY 2014

	Notes	2014		2013	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			12,138		24
SHAREHOLDERS' FUNDS			<u>12,238</u>		<u>124</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
 - (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2015 and were signed on its behalf by:

Mr A L Smith - Director

Mrs L G Smith - Director

The notes on pages 5 to 7 form part of these abbreviated accounts

LEIGH ELECTRICAL CONTROLS (UK) LIMITED (REGISTERED NUMBER: 05815106)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- reducing balance - 25%
Fixtures and fittings	- reducing balance - 15%
Motor vehicles	- reducing balance - 25%
Computer equipment	- reducing balance - 25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity

instrument is any contract that evidences a residual interest in the assets of the

company after Page

deducting all of its liabilities 5

LEIGH ELECTRICAL CONTROLS (UK) LIMITED (REGISTERED NUMBER: 05815106)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014**2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2013 and 31 May 2014	<u>5,000</u>
AMORTISATION	
At 1 June 2013 and 31 May 2014	<u>5,000</u>
NET BOOK VALUE	
At 31 May 2014	-
At 31 May 2013	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	91,125
Additions	<u>3,807</u>
At 31 May 2014	<u>94,932</u>
DEPRECIATION	
At 1 June 2013	59,834
Charge for year	<u>8,582</u>
At 31 May 2014	<u>68,416</u>
NET BOOK VALUE	
At 31 May 2014	<u>26,516</u>
At 31 May 2013	<u>31,291</u>

4. CREDITORS

Creditors include an amount of £ 14,917 (2013 - £ 78,399) for which security has been given.

LEIGH ELECTRICAL CONTROLS (UK) LIMITED (REGISTERED NUMBER: 05815106)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

