

Registered Number SC218925

BALDOUKIE MOTORS LTD.

Abbreviated Accounts

31 May 2014

BALDOUKIE MOTORS LTD.**Registered Number SC218925****Abbreviated Balance Sheet as at 31 May 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	68,850	93,423
		<u>68,850</u>	<u>93,423</u>
Current assets			
Stocks		91,500	145,000
Debtors		114,334	114,481
Cash at bank and in hand		7,245	13,343
		<u>213,079</u>	<u>272,824</u>
Creditors: amounts falling due within one year	3	(211,498)	(277,915)
Net current assets (liabilities)		<u>1,581</u>	<u>(5,091)</u>
Total assets less current liabilities		<u>70,431</u>	<u>88,332</u>
Creditors: amounts falling due after more than one year	3	(2,250)	(15,415)
Provisions for liabilities		(4,977)	(8,534)
Total net assets (liabilities)		<u>63,204</u>	<u>64,383</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		63,104	64,283
Shareholders' funds		<u>63,204</u>	<u>64,383</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2015

And signed on their behalf by:

N D Cownie, Director

BALDOUKIE MOTORS LTD.

Registered Number SC218925

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property - in accordance with the property

Plant & machinery - 25% on cost and 20% on cost

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Hire Purchase**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period.

The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the rental period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	350,016
Additions	9,600
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>359,616</u>
Depreciation	
At 1 June 2013	256,593
Charge for the year	34,173
On disposals	-
At 31 May 2014	<u>290,766</u>
Net book values	
At 31 May 2014	<u>68,850</u>
At 31 May 2013	<u>93,423</u>

3 Creditors

	2014	2013
	£	£
Secured Debts	2,446	8,045

4 Called Up Share Capital information from Datalog <http://www.datalog.co.uk>

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100