

KIPPYS LIMITED

**Company Registration Number:
07636437 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2013

End date: 31st May 2014

SUBMITTED

KIPPYS LIMITED

**Company Information
for the Period Ended 31st May 2014**

Director:	A Young
Registered office:	80 Mabledon Avenue Ashford Kent TN24 8BN
Company Registration Number:	07636437 (England and Wales)

KIPPYS LIMITED

Abbreviated Balance sheet
As at 31st May 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	3	2,118	2,402
Total fixed assets:		<u>2,118</u>	<u>2,402</u>
Current assets			
Stocks:		3,176	2,352
Debtors:		4,076	7,890
Cash at bank and in hand:		8,820	3,393
Total current assets:		<u>16,072</u>	<u>13,635</u>
Creditors			
Creditors: amounts falling due within one year		3,839	3,508
Net current assets (liabilities):		<u>12,233</u>	<u>10,127</u>
Total assets less current liabilities:		14,351	12,529
Creditors: amounts falling due after more than one year:		48,000	41,000
Total net assets (liabilities):		<u>(33,649)</u>	<u>(28,471)</u>

The notes form part of these financial statements

KIPPYS LIMITED

Abbreviated Balance sheet
As at 31st May 2014
continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	4	2	2
Total shareholders funds:		<u>(33,649)</u>	<u>(28,471)</u>

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 February 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: A Young
Status: Director

The notes form part of these financial statements

**Notes to the Abbreviated Accounts
for the Period Ended 31st May 2014**

1. Accounting policies

Basis of measurement and preparation of accounts

Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008). Compliance with accounting standards. The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over the useful economic lives. Fixtures and plant - 15% reducing balance

Notes to the Abbreviated Accounts
for the Period Ended 31st May 2014**3. Tangible assets**

	Total
Cost	£
At 01st June 2013:	3,325
Additions:	90
At 31st May 2014:	3,415
Depreciation	
At 01st June 2013:	923
Charge for year:	374
At 31st May 2014:	1,297
Net book value	
At 31st May 2014:	2,118
At 31st May 2013:	2,402

**Notes to the Abbreviated Accounts
for the Period Ended 31st May 2014****4. Called up share capital**

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
