

CRAIG FREW BUILDING CONSERVATION LIMITED

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2014

Harley Hepburn
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

CRAIG FREW BUILDING CONSERVATION LIMITED (REGISTERED NUMBER: SC430772)

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for the Year Ended 31 August 2014

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CRAIG FREW BUILDING CONSERVATION LIMITED

Company Information
for the Year Ended 31 August 2014

DIRECTORS: C A Frew
Mrs L J Frew

REGISTERED OFFICE: Sailors Walk
451 High Street
Kirkcaldy
Fife
KY1 2SN

REGISTERED NUMBER: SC430772 (Scotland)

ACCOUNTANTS: Harley Hepburn
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

BANKERS: The Royal Bank of Scotland plc
23/25 Rosslyn Street
Kirkcaldy
Fife
KY1 3HW

CRAIG FREW BUILDING CONSERVATION LIMITED (REGISTERED NUMBER: SC430772)Abbreviated Balance Sheet31 August 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|----------------------------------------------|-------|--------------|--------------|--------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 432 | | 476 |
| CURRENT ASSETS | | | | | |
| Debtors | | 6,218 | | 3,362 | |
| Cash at bank | | 597 | | 845 | |
| | | <u>6,815</u> | | <u>4,207</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>7,087</u> | | <u>4,464</u> | |
| NET CURRENT LIABILITIES | | | <u>(272)</u> | | <u>(257)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 160 | | 219 |
| PROVISIONS FOR LIABILITIES | | | 86 | | 95 |
| NET ASSETS | | | <u>74</u> | | <u>124</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 3 | | 3 |
| Profit and loss account | | | 71 | | 121 |
| SHAREHOLDERS' FUNDS | | | <u>74</u> | | <u>124</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2015 and were signed on its behalf
by:

CRAIG FREW BUILDING CONSERVATION LIMITED (REGISTERED NUMBER: SC430772)Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sale of goods and services provided net of Value Added Tax and trade discounts. Turnover is recognised when the goods and services are physically provided to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantially enacted at the Balance Sheet date.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 September 2013 | 714 |
| Additions | <u>292</u> |
| At 31 August 2014 | <u>1,006</u> |
| DEPRECIATION | |
| At 1 September 2013 | 238 |
| Charge for year | <u>336</u> |
| At 31 August 2014 | <u>574</u> |
| NET BOOK VALUE | |
| At 31 August 2014 | <u>432</u> |

Free company information from Datalog <http://www.datalog.co.uk>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|-----------|-----------|
| 3 | Ordinary | £1 | <u>3</u> | <u>3</u> |

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continued.

CRAIG FREW BUILDING CONSERVATION LIMITED (REGISTERED NUMBER: SC430772)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014

4. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 (2013 - £3,800) were paid to the directors .

Included in creditors, directors current account totalling £2,722.

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is C A Frew.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Craig Frew Building Conservation Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Craig Frew Building Conservation Limited for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Craig Frew Building Conservation Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Craig Frew Building Conservation Limited and state those matters that we have agreed to state to the Board of Directors of Craig Frew Building Conservation Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Craig Frew Building Conservation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Craig Frew Building Conservation Limited. You consider that Craig Frew Building Conservation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Craig Frew Building Conservation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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This page does not form part of the abbreviated accounts

25 February 2015

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