

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
Genie Consulting Ltd

Genie Consulting Ltd (Registered number: 05654703)

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for the Year Ended 31 December 2014

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Genie Consulting Ltd

Company Information
for the Year Ended 31 December 2014

DIRECTOR:	J Oluabey
REGISTERED OFFICE:	8 Celedon Close Chafford Hundred Grays Essex RM16 6PZ
REGISTERED NUMBER:	05654703 (England and Wales)
ACCOUNTANTS:	SJD Accountancy Plaza 8 KD Tower Cotterells Hemel Hempstead Herts HP1 1FW

Genie Consulting Ltd (Registered number: 05654703)

Abbreviated Balance Sheet

31 December 2014

	Notes	31.12.14 £	31.12.13 £
CURRENT ASSETS			
Debtors	3	14,489	10,753
Cash at bank		19,080	27,278
		<u>33,569</u>	<u>38,031</u>
CREDITORS			
Amounts falling due within one year		<u>11,624</u>	<u>21,611</u>
NET CURRENT ASSETS		<u>21,945</u>	<u>16,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,945</u>	<u>16,420</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>21,845</u>	<u>16,320</u>
SHAREHOLDERS' FUNDS		<u>21,945</u>	<u>16,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 March 2015 and were signed by:

J Oluabey - Director

Genie Consulting Ltd (Registered number: 05654703)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>2,330</u>
DEPRECIATION	
At 1 January 2014 and 31 December 2014	<u>2,330</u>
NET BOOK VALUE	
At 31 December 2014	-
At 31 December 2013	<u>-</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 3,009 (31.12.13 - £ 297)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Free company information from Datalog <http://www.datalog.co.uk>

Number:	Class:		Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	Page 3	£1	<u>100</u>	continued <u>100</u>

Genie Consulting Ltd (Registered number: 05654703)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	31.12.14	31.12.13
	£	£
J Oluabey		
Balance outstanding at start of year	635	4,445
Amounts advanced	10,845	-
Amounts repaid	-	(3,810)
Balance outstanding at end of year	<u>11,480</u>	<u>635</u>

The director owed the company £11,479.90 at the year end.

Genie Consulting Ltd

Report of the Accountants to the Director of
Genie Consulting Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SJD Accountancy
Plaza 8
KD Tower
Cotterells
Hemel Hempstead
Herts
HP1 1FW

Date:

