

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2014**

**FOR**

**GREENNOW LIMITED**

**GREENNOW LIMITED (REGISTERED NUMBER: 03851844)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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**GREENNOW LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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<b>Directors:</b>	M J Overton J Overton
<b>Secretary:</b>	J Overton
<b>Registered office:</b>	21 East Street Bromley Kent BR1 1QE
<b>Registered number:</b>	03851844 (England and Wales)
<b>Accountants:</b>	Haines Watts Chartered Accountants 21 East Street Bromley Kent BR1 1QE



**GREENNOW LIMITED (REGISTERED NUMBER: 03851844)****ABBREVIATED BALANCE SHEET****30 JUNE 2014**

	Notes	30.6.14		30.6.13	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		<b>86,693</b>		80,214
Investments	3		<b>1</b>		<b>1</b>
			<b>86,694</b>		<b>80,215</b>
<b>Current assets</b>					
Stocks		<b>1,415,813</b>		928,364	
Debtors		<b>1,186,192</b>		1,492,664	
Cash at bank		<b>93,725</b>		1,063	
		<b>2,695,730</b>		<b>2,422,091</b>	
<b>Creditors</b>					
Amounts falling due within one year	4	<b>1,044,992</b>		783,981	
<b>Net current assets</b>			<b>1,650,738</b>		<b>1,638,110</b>
<b>Total assets less current liabilities</b>			<b>1,737,432</b>		<b>1,718,325</b>
<b>Creditors</b>					
Amounts falling due after more than one year	4		<b>28,818</b>		18,894
<b>Net assets</b>			<b>1,708,614</b>		<b>1,699,431</b>
<b>Capital and reserves</b>					
Called up share capital	5		<b>620,164</b>		620,164
Profit and loss account			<b>1,088,450</b>		<b>1,079,267</b>
<b>Shareholders' funds</b>			<b>1,708,614</b>		<b>1,699,431</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



**GREENNOW LIMITED (REGISTERED NUMBER: 03851844)**

**ABBREVIATED BALANCE SHEET - continued**

**30 JUNE 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2015 and were signed on its behalf by:

M J Overton - Director





**GREENNOW LIMITED (REGISTERED NUMBER: 03851844)**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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1. **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Greennow Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 6.5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Revenue recognition**

Property sales are recognised upon the exchange of a legally binding contract.



**GREENNOW LIMITED (REGISTERED NUMBER: 03851844)****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2014****2. Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1 July 2013	208,845
Additions	54,061
Disposals	<u>(22,304)</u>
At 30 June 2014	<u>240,602</u>
<b>Depreciation</b>	
At 1 July 2013	128,631
Charge for year	39,237
Eliminated on disposal	<u>(13,959)</u>
At 30 June 2014	<u>153,909</u>
<b>Net book value</b>	
At 30 June 2014	<u>86,693</u>
At 30 June 2013	<u>80,214</u>

**3. Fixed asset investments**

	<b>Investments other than loans £</b>
<b>Cost</b>	
At 1 July 2013 and 30 June 2014	<u>1</u>
<b>Net book value</b>	
At 30 June 2014	<u>1</u>
At 30 June 2013	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Hambridge Homes Limited**

Nature of business: Property development

	%		
Class of shares:	holding		
Ordinary	100.00		
		<b>30.6.14</b>	30.6.13
		£	£
Aggregate capital and reserves		<b>1,895,071</b>	1,611,153
Profit for the year		<u><b>283,918</b></u>	<u>1,420,025</u>



**GREENNOW LIMITED (REGISTERED NUMBER: 03851844)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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4. **Creditors**

Creditors include an amount of £ 39,254 (30.6.13 - £ 38,625 ) for which security has been given.

5. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.6.14</b>	30.6.13
			£	£
589,001	Ordinary	£1	<b>589,001</b>	589,001
31,000	Ordinary	£1	<b>31,000</b>	31,000
163	Ordinary	£1	<b>163</b>	163
			<b><u>620,164</u></b>	<b><u>620,164</u></b>



