

Abbreviated Unaudited Accounts

for the Year Ended

30 June 2014

for

Lemon Jelly Arts Limited

Lemon Jelly Arts Limited (Registered number: 06275648)

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for the Year Ended 30 June 2014**

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Lemon Jelly Arts Limited

**Company Information
for the Year Ended 30 June 2014**

DIRECTORS: Mrs K Garner
Mrs H Reynolds

SECRETARY: Mrs K Garner

REGISTERED OFFICE: The Manor
Main Street
Tur Langton
Leicestershire
LE8 0PJ

REGISTERED NUMBER: 06275648 (England and Wales)

ACCOUNTANTS: The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Lemon Jelly Arts Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lemon Jelly Arts Limited for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Lemon Jelly Arts Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lemon Jelly Arts Limited and state those matters that we have agreed to state to the Board of Directors of Lemon Jelly Arts Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lemon Jelly Arts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Lemon Jelly Arts Limited. You consider that Lemon Jelly Arts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lemon Jelly Arts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

This page does not form part of the abbreviated accounts

30 March 2015

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Lemon Jelly Arts Limited (Registered number: 06275648)**Abbreviated Balance Sheet
30 June 2014**

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		652		812
CURRENT ASSETS					
Debtors		10,918		11,237	
Cash at bank		<u>1</u>		<u>8,854</u>	
		10,919		20,091	
CREDITORS					
Amounts falling due within one year		<u>8,312</u>		<u>13,719</u>	
NET CURRENT ASSETS			<u>2,607</u>		<u>6,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,259		7,184
PROVISIONS FOR LIABILITIES			<u>130</u>		<u>162</u>
NET ASSETS			<u><u>3,129</u></u>		<u><u>7,022</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>3,127</u>		<u>7,020</u>
SHAREHOLDERS' FUNDS			<u><u>3,129</u></u>		<u><u>7,022</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Lemon Jelly Arts Limited (Registered number: 06275648)

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2015 and were signed on its behalf by:

Mrs K Garner - Director

Lemon Jelly Arts Limited (Registered number: 06275648)

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Lemon Jelly Arts Limited (Registered number: 06275648)**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013 and 30 June 2014	<u>1,409</u>
DEPRECIATION	
At 1 July 2013	597
Charge for year	<u>160</u>
At 30 June 2014	<u>757</u>
NET BOOK VALUE	
At 30 June 2014	<u>652</u>
At 30 June 2013	<u>812</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
2	Ordinary shares of £1	£1	<u>2</u>	<u>2</u>

