

GLOBAL CORROSION SOLUTIONS LIMITED

Abbreviated Accounts

30 June 2014

GLOBAL CORROSION SOLUTIONS LIMITED

Registered number: 06923260

Abbreviated Balance Sheet

as at 30 June 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,020	1,275
Current assets			
Stocks		750	750
Debtors		27,824	62
Cash at bank and in hand		4,475	3,386
		<u>33,049</u>	<u>4,198</u>
Creditors: amounts falling due within one year			
		(38,191)	(5,556)
Net current liabilities		<u>(5,142)</u>	<u>(1,358)</u>
Net liabilities		<u>(4,122)</u>	<u>(83)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(4,222)	(183)
Shareholders' funds		<u>(4,122)</u>	<u>(83)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Clegg

Director

Approved by the board on 30 March 2015

GLOBAL CORROSION SOLUTIONS LIMITED**Notes to the Abbreviated Accounts****for the year ended 30 June 2014****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 20% reducing balance

2 Tangible fixed assets**£****Cost**

At 1 July 2013	2,938
At 30 June 2014	<u>2,938</u>

Depreciation

At 1 July 2013	1,663
Charge for the year	255
At 30 June 2014	<u>1,918</u>

Net book value

At 30 June 2014	<u>1,020</u>
At 30 June 2013	<u>1,275</u>

3 Share capital**Nominal
value****2014
Number****2014
£****2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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