

Registered Number 07283646

MOREPOLYTHENE LIMITED

Abbreviated Accounts

30 June 2014

MOREPOLYTHENE LIMITED

Registered Number 07283646

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	2,001	4,000
Tangible assets	3	47,569	51,067
		<u>49,570</u>	<u>55,067</u>
Current assets			
Stocks		253,500	183,500
Debtors		1,153,255	1,028,778
Cash at bank and in hand		2,897	56,883
		<u>1,409,652</u>	<u>1,269,161</u>
Creditors: amounts falling due within one year		<u>(1,503,036)</u>	<u>(1,137,439)</u>
Net current assets (liabilities)		<u>(93,384)</u>	<u>131,722</u>
Total assets less current liabilities		<u>(43,814)</u>	<u>186,789</u>
Creditors: amounts falling due after more than one year		(25,683)	(17,333)
Provisions for liabilities		-	(8,087)
Total net assets (liabilities)		<u>(69,497)</u>	<u>161,369</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(69,597)	161,269
Shareholders' funds		<u>(69,497)</u>	<u>161,369</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015

And signed on their behalf by:
Habiburehman Patel, Director

MOREPOLYTHENE LIMITED**Registered Number 07283646****Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 33.33% Straight Line Method

Fixtures, fittings and equipment - 25% Straight Line Method

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Leasing and hire purchase commitments:

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Deferred taxation:

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 July 2013	9,997
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>9,997</u>
Amortisation	
At 1 July 2013	5,997
Charge for the year	1,999
On disposals	-
At 30 June 2014	<u>7,996</u>
Net book values	
At 30 June 2014	<u>2,001</u>

	£
At 30 June 2013	<u>4,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2013	105,639
Additions	31,336
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>136,975</u>
Depreciation	
At 1 July 2013	54,572
Charge for the year	34,834
On disposals	-
At 30 June 2014	<u>89,406</u>
Net book values	
At 30 June 2014	<u>47,569</u>
At 30 June 2013	<u>51,067</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Name of director receiving advance or credit:	Habiburehman Patel
Description of the transaction:	Advances to directors
Balance at 1 July 2013:	£ 111,960
Advances or credits made:	£ 256,794
Advances or credits repaid:	£ 178,154
Balance at 30 June 2014:	<u>£ 190,600</u>