

**Registered Number 07656772**  
**GEORGE JAMES HOMES LIMITED**

**Abbreviated Accounts**

**30 June 2014**

**GEORGE JAMES HOMES LIMITED**

Registered Number 07656772

**Abbreviated Balance Sheet as at 30 June 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Current assets</b>			
Stocks		1,060,714	880,512
Debtors		36,306	4,603
Cash at bank and in hand		6,092	8,773
		<u>1,103,112</u>	<u>893,888</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,117,829)</u>	<u>(884,911)</u>
<b>Net current assets (liabilities)</b>		<u>(14,717)</u>	<u>8,977</u>
<b>Total assets less current liabilities</b>		<u>(14,717)</u>	<u>8,977</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(10,000)
<b>Total net assets (liabilities)</b>		<u>(14,717)</u>	<u>(1,023)</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		(14,719)	(1,025)
<b>Shareholders' funds</b>		<u>(14,717)</u>	<u>(1,023)</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015

And signed on their behalf by:

**Abbas Shah, Director**

**GEORGE JAMES HOMES LIMITED****Registered Number 07656772****Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover comprises the invoiced value of services supplied by the company during the year, net of Value Added Tax. Turnover and profits are recognised on legal completion.

**Valuation information and policy**

Stocks and work in progress are valued at the lower of cost and net realisable value. Net realisable value is based on estimated normal selling price less further costs expected to be incurred in completion and disposal.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
2 Ordinary shares of £1 each	2	2