

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

FOR

THE FREELANCE DESIGN PARTNERSHIP LIMITED

THE FREELANCE DESIGN PARTNERSHIP LIMITED (REGISTERED NUMBER: 04848889)

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FOR THE YEAR ENDED 31 AUGUST 2014

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THE FREELANCE DESIGN PARTNERSHIP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014**

DIRECTORS:	N Edwards M F Machin
SECRETARY:	N Edwards
REGISTERED OFFICE:	10 Little Park Farm Road Segensworth West Fareham Hampshire PO15 5TD
BUSINESS ADDRESS:	The Courtyard Studios Bank Chambers Brook Street Bishops Waltham Hampshire SO32 1AX
REGISTERED NUMBER:	04848889 (England and Wales)
ACCOUNTANTS:	Rothman Pantall LLP Chartered Accountants 10 Little Park Farm Road Segensworth West Fareham Hampshire PO15 5TD
BANKERS:	HSBC Bank plc 58 High Street Winchester SO23 9BZ

THE FREELANCE DESIGN PARTNERSHIP LIMITED (REGISTERED NUMBER: 04848889)

**ABBREVIATED BALANCE SHEET
31 AUGUST
2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		5,185		6,913
CURRENT ASSETS					
Debtors		20,796		18,111	
Cash at bank		<u>153</u>		<u>474</u>	
		20,949		18,585	
CREDITORS					
Amounts falling due within one year	3	<u>23,823</u>		<u>23,600</u>	
NET CURRENT LIABILITIES			<u>(2,874)</u>		<u>(5,015)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,311		1,898
PROVISIONS FOR LIABILITIES			<u>714</u>		<u>988</u>
NET ASSETS			<u><u>1,597</u></u>		<u><u>910</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>1,595</u>		<u>908</u>
SHAREHOLDERS' FUNDS			<u><u>1,597</u></u>		<u><u>910</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 March 2015 and were signed on its behalf by:

N Edwards - Director

M F Machin - Director

The notes form part of these abbreviated accounts

THE FREELANCE DESIGN PARTNERSHIP LIMITED (REGISTERED NUMBER: 04848889)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>32,460</u>
DEPRECIATION	
At 1 September 2013	25,547
Charge for year	<u>1,728</u>
At 31 August 2014	<u>27,275</u>
NET BOOK VALUE	
At 31 August 2014	<u>5,185</u>
At 31 August 2013	<u><u>6,913</u></u>

3. CREDITORS

Creditors include an amount of £8,479 (2013 - £ 9,498) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

5. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE FREELANCE DESIGN PARTNERSHIP LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Freelance Design Partnership Limited for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Freelance Design Partnership Limited, as a body, in accordance with the terms of our engagement letter dated 3 October 2013. Our work has been undertaken solely to prepare for your approval the financial statements of The Freelance Design Partnership Limited and state those matters that we have agreed to state to the Board of Directors of The Freelance Design Partnership Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Freelance Design Partnership Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Freelance Design Partnership Limited. You consider that The Freelance Design Partnership Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Freelance Design Partnership Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
10 Little Park Farm Road
Segensworth West
Fareham

Company
PO15 5TD

This page does not form part of the abbreviated accounts

8 April 2015

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