

Ark Architectural Concepts Limited

Abbreviated Financial Statements

30 September 2014

Ark Architectural Concepts Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Ark Architectural Concepts Limited for the year ended 30 September 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Ark Architectural Concepts Limited for the year ended 30 September 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Ark Architectural Concepts Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Ark Architectural Concepts Limited and state those matters that we have agreed to state to the Board of Directors of Ark Architectural Concepts Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ark Architectural Concepts Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ark Architectural Concepts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ark Architectural Concepts Limited. You consider that Ark Architectural Concepts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ark Architectural Concepts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Clark Howes Partnership LLP

Certified Accountants

Riverside Barn

Bourton Business Centre

Bourton Road

Buckingham

MK18 7DS

31 January 2015

Ark Architectural Concepts Limited

Registered number: 07378629

Abbreviated Balance Sheet

as at 30 September 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	165	715
Current assets			
Debtors		7,928	3,102
Cash at bank and in hand		4,826	-
		<u>12,754</u>	<u>3,102</u>
Creditors: amounts falling due within one year			
		(12,426)	(9,842)
Net current assets		<u>328</u>	<u>(6,740)</u>
Total assets less current liabilities		<u>493</u>	<u>(6,025)</u>
Provisions for liabilities		(33)	-
Net assets		<u>460</u>	<u>(6,025)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		360	(6,125)
Shareholder's funds		<u>460</u>	<u>(6,025)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Peshavaria

Director

Approved by the board on 31 January 2015

Ark Architectural Concepts Limited**Notes to the Abbreviated Accounts****for the year ended 30 September 2014****1 Accounting policies*****Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Turnover is recognised when the goods are physically delivered to the customer and when services are provided.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and office equipment	25% straight line
Motor vehicles	25% straight line
Land, buildings and leasehold improvements	2% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 October 2013	2,204
At 30 September 2014	<u>2,204</u>

Depreciation

At 1 October 2013	1,409
Charge for the year	550
At 30 September 2014	<u>2,039</u>

Net book value

At 30 September 2014	165
At 30 September 2013	<u>715</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Loans to directors

	B/fwd £	Paid £	Repaid £	C/fwd £
Mr A Peshavaria				
Loan	(8,281)	53,191	(39,568)	5,342
	<u>(8,281)</u>	<u>53,191</u>	<u>(39,568)</u>	<u>5,342</u>

5 Ultimate controlling party

During the year the company was controlled by Mr A Peshavaria by virtue of his 100% shareholding.