

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
First-Step Group Limited

First-Step Group Limited (Registered number: 06627318)

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for the Year Ended 31 March 2014**

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First-Step Group Limited
Company
Information
for the Year Ended 31 March 2014

DIRECTOR: Harinder Dhaliwal

REGISTERED OFFICE: 4 Jordan Street
Manchester
M15 4PY

REGISTERED NUMBER: 06627318

ACCOUNTANTS: Mike Egan & Co Chartered Accountants
168 Lee Lane
Horwich
Bolton
Lancashire
BL6 7AF

First-Step Group Limited (Registered number: 06627318)**Abbreviated Balance Sheet**
31 March 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	1,224	1,567
CURRENT ASSETS			
Stocks		175,547	-
Debtors		432,493	466,434
Cash at bank		<u>54,452</u>	<u>54,452</u>
		662,492	520,886
CREDITORS			
Amounts falling due within one year		<u>(550,810)</u>	<u>(441,962)</u>
NET CURRENT ASSETS		<u>111,682</u>	<u>78,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,906</u>	<u>80,491</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>112,905</u>	<u>80,490</u>
SHAREHOLDERS' FUNDS		<u>112,906</u>	<u>80,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 April 2015 and were signed by:

Harinder Dhaliwal - Director

First-Step Group Limited (Registered number: 06627318)

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	6,600
Additions	<u>65</u>
At 31 March 2014	<u>6,665</u>
DEPRECIATION	
At 1 April 2013	5,033
Charge for year	<u>408</u>
At 31 March 2014	<u>5,441</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,224</u>
At 31 March 2013	<u>1,567</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	1	<u>1</u>	<u>1</u>

