

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2014

for

Edshead Ltd

Edshead Ltd (Registered number: 08136485)

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for the Year Ended 31 July 2014**

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Edshead
Ltd
Company
Information
for the Year Ended 31 July 2014

DIRECTOR: E M Waldron

REGISTERED OFFICE: Suites 17 & 18
Riverside House
Lower Southend Road
Wickford
Essex
SS11 8BB

REGISTERED NUMBER: 08136485 (England and Wales)

ACCOUNTANTS: Pugh Clarke & Co
Suites 17 & 18
Riverside House
Lower Southend Road
Wickford
Essex
SS11 8BB

Edshead Ltd (Registered number: 08136485)**Abbreviated Balance Sheet**
31 July 2014

	Notes	2014	£	2013	£
FIXED ASSETS					
Tangible assets	2		5,054		4,239
CURRENT ASSETS					
Debtors		5,212		-	
Cash in hand		<u>250</u>		<u>250</u>	
		5,462		250	
CREDITORS					
Amounts falling due within one year		<u>9,426</u>		<u>7,449</u>	
NET CURRENT LIABILITIES			(3,964)		(7,199)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,090		(2,960)
PROVISIONS FOR LIABILITIES			990		-
NET ASSETS/(LIABILITIES)			<u>100</u>		<u>(2,960)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>99</u>		<u>(2,961)</u>
SHAREHOLDERS' FUNDS			<u>100</u>		<u>(2,960)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
 - (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2015 and were signed by:

E M Waldron - Director

The notes form part of these abbreviated accounts

Edshead Ltd (Registered number: 08136485)**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis as assurances have been given by the director that funds will be made available to enable the company to settle its liabilities as they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, a deferred tax asset will only be recognised in the accounts where its recoverability can be reasonably foreseen in the near future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	5,652
Additions	<u>2,500</u>
At 31 July 2014	<u>8,152</u>
DEPRECIATION	
At 1 August 2013	1,413
Charge for year	<u>1,685</u>
At 31 July 2014	<u>3,098</u>
NET BOOK VALUE	
At 31 July 2014	<u>5,054</u>
At 31 July 2013	<u>4,239</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Edshead Ltd (Registered number: 08136485)**Notes to the Abbreviated Accounts - continued**
for the Year Ended 31 July 2014**4. TRANSACTIONS WITH DIRECTOR**

The following advances and credits to a director subsisted during the year ended 31 July 2014 and the period ended 31 July 2013:

	2014	2013
	£	£
E M Waldron		
Balance outstanding at start of year	-	-
Amounts advanced	5,212	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,212</u>	<u>-</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr E M Waldron, the director and 100% shareholder of the company.

