

Registered Number SC455225

INSPIRE FURNISHINGS LIMITED

Abbreviated Accounts

31 July 2014

INSPIRE FURNISHINGS LIMITED

Registered Number SC455225

Abbreviated Balance Sheet as at 31 July 2014

| | <i>Notes</i> | <i>2014</i> |
|---|--------------|----------------|
| | | £ |
| Current assets | | |
| Stocks | | 7,250 |
| Cash at bank and in hand | | 3,913 |
| | | <u>11,163</u> |
| Creditors: amounts falling due within one year | | <u>(9,778)</u> |
| Net current assets (liabilities) | | <u>1,385</u> |
| Total assets less current liabilities | | <u>1,385</u> |
| Total net assets (liabilities) | | <u>1,385</u> |
| Capital and reserves | | |
| Called up share capital | 2 | 100 |
| Profit and loss account | | 1,285 |
| Shareholders' funds | | <u>1,385</u> |

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 April 2015

And signed on their behalf by:

Thomas McDonald, Director

Kim McDonald, Director

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Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

2 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2014</i> |
|--------------------------------|-------------|
| | £ |
| 100 Ordinary shares of £1 each | 100 |