

**Registered Number 07326782**

**BRADS DESIGN LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## BRADS DESIGN LIMITED

Registered Number 07326782

## Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	9,597	12,028
Investments		-	-
		<u>9,597</u>	<u>12,028</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		218	9,320
Investments		-	-
Cash at bank and in hand		9,030	108
		<u>9,248</u>	<u>9,428</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(18,119)	(20,339)
<b>Net current assets (liabilities)</b>		<u>(8,871)</u>	<u>(10,911)</u>
<b>Total assets less current liabilities</b>		<u>726</u>	<u>1,117</u>
<b>Creditors: amounts falling due after more than one year</b>		0	(582)
<b>Provisions for liabilities</b>		(326)	(326)
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>400</u>	<u>209</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		398	207
<b>Shareholders' funds</b>		<u>400</u>	<u>209</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 April 2015

And signed on their behalf by:

**Michael Bradley, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% on reducing balance

Computer equipment - 25% on reducing balance

Fixtures, fittings & equipment - 20% on reducing balance

Motor vehicles - 25% on reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	21,954
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 July 2014	<u>21,954</u>
<b>Depreciation</b>	
At 1 August 2013	9,926
Charge for the year	2,431
On disposals	0
At 31 July 2014	<u>12,357</u>
<b>Net book values</b>	
At 31 July 2014	<u>9,597</u>
At 31 July 2013	<u>12,028</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2