

**Registered Number 01625621**  
**RAJANI (WHOLESALE) LIMITED**  
**Abbreviated Accounts**  
**31 December 2014**

## RAJANI (WHOLESALE) LIMITED

Registered Number 01625621

## Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,598,641	2,751,417
Investments	3	328,423	325,148
		<u>2,927,064</u>	<u>3,076,565</u>
<b>Current assets</b>			
Stocks		-	985,721
Debtors	4	1,513,066	210,461
Cash at bank and in hand		533,297	642,479
		<u>2,046,363</u>	<u>1,838,661</u>
<b>Creditors: amounts falling due within one year</b>	5	(362,241)	(463,019)
<b>Net current assets (liabilities)</b>		<u>1,684,122</u>	<u>1,375,642</u>
<b>Total assets less current liabilities</b>		<u>4,611,186</u>	<u>4,452,207</u>
<b>Total net assets (liabilities)</b>		<u>4,611,186</u>	<u>4,452,207</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Revaluation reserve		75,114	75,114
Profit and loss account		4,535,972	4,376,993
<b>Shareholders' funds</b>		<u>4,611,186</u>	<u>4,452,207</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 April 2015

And signed on their behalf by:

**Mr R V Rajani, Director**

**Mrs G Rajani, Director**

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value excluding value added tax of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows:-

- Land and buildings - Straight line over 30 years
- Leasehold properties - Straight line over the life of the lease
- Plant and machinery - 15% straight line
- Fixtures, fittings - 15% straight line and equipment

**Valuation information and policy**

Stock  
Stock is valued at lower of cost and net realisable value

**Other accounting policies**

Investment Properties  
Investment properties are included in the Balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired term is less than 20 years. Although the accounting policy is in accordance with the Financial Reporting Standard for Small Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which otherwise have been changed cannot be separately identified or quantified.

Pensions  
The pension costs charged in the financial statements represent the contribution payable by the company during the year.  
The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	4,561,732
Additions	2,594
Disposals	(887,319)
Revaluations	-
Transfers	-
At 31 December 2014	3,677,007
<b>Depreciation</b>	
At 1 January 2014	1,810,315
Charge for the year	89,329
On disposals	(821,278)
At 31 December 2014	1,078,366
<b>Net book values</b>	
At 31 December 2014	2,598,641
At 31 December 2013	2,751,417

3 **FIXED ASSET INVESTMENTS**

Fixed asset investments are stated cost less provision for permanent diminution in value.

4 **Debtors**

	<i>2014</i>	<i>2013</i>
	£	£
Debtors include the following amounts due after more than one year	1,513,066	210,461

5 **Creditors**

	<i>2014</i>	<i>2013</i>
	£	£
Secured Debts	362,241	463,019

6 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

7 **Transactions with directors**

Name of director receiving advance or credit:	Mr R Rajani
Description of the transaction:	Loans
Balance at 1 January 2014:	£ 0
Advances or credits made:	£ 214,855
Advances or credits repaid:	-
Balance at 31 December 2014:	<u>£ 214,855</u>

During the year the directors loans made to the directors, the largest balance during the year was £214,852 at the company's year end. Interest is charged at 4% on this loan