

BUSY LIZZY MUM LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2014

BUSY LIZZY MUM LIMITED (REGISTERED NUMBER: 07754378)

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FOR THE YEAR ENDED 31ST AUGUST 2014**

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BUSY LIZZY MUM LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2014**

DIRECTORS:	Ms J Yates Ms S Monk
REGISTERED OFFICE:	2 Villiers Court 40 Upper Mulgrave Road Cheam Surrey SM2 7AJ
REGISTERED NUMBER:	07754378 (England and Wales)
ACCOUNTANTS:	Halsey & Co (Accountants) Ltd. Chartered Certified Accountants Registered Auditors 2 Villiers Court 40 Upper Mulgrave Road Cheam Surrey SM2 7AJ

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BUSY LIZZY MUM LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Busy Lizzy Mum Limited for the year ended 31st August 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Busy Lizzy Mum Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Busy Lizzy Mum Limited and state those matters that we have agreed to state to the Board of Directors of Busy Lizzy Mum Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Busy Lizzy Mum Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Busy Lizzy Mum Limited. You consider that Busy Lizzy Mum Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Busy Lizzy Mum Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court

70 Upper Mulgrave Road

Cheam

Surrey

SM2 7AJ

This page does not form part of the abbreviated accounts

Date:

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BUSY LIZZY MUM LIMITED (REGISTERED NUMBER: 07754378)

**ABBREVIATED BALANCE SHEET
31ST AUGUST 2014**

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Intangible assets	2		495		566
Tangible assets	3		<u>1,995</u>		<u>2,659</u>
			2,490		3,225
CURRENT ASSETS					
Stocks		1,882		1,882	
Debtors		4,213		2,599	
Cash at bank		<u>34,561</u>		<u>7,693</u>	
		40,656		12,174	
CREDITORS					
Amounts falling due within one year		<u>25,641</u>		<u>12,261</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>15,015</u>		<u>(87)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,505		3,138
CREDITORS					
Amounts falling due after more than one year			10,500		5,000
NET ASSETS/(LIABILITIES)			<u><u>7,005</u></u>		<u><u>(1,862)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>6,995</u>		<u>(1,872)</u>
SHAREHOLDERS' FUNDS			<u><u>7,005</u></u>		<u><u>(1,862)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BUSY LIZZY MUM LIMITED (REGISTERED NUMBER: 07754378)

ABBREVIATED BALANCE SHEET - continued
31ST AUGUST 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th March 2015 and were signed on its behalf by:

Ms J Yates - Director

BUSY LIZZY MUM LIMITED (REGISTERED NUMBER: 07754378)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents and trademarks

Intangible fixed assets include the cost of registering Trademarks and patents. The accounting policy of the company is to amortise these costs over their useful economic life, which is ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2013 and 31st August 2014	<u>707</u>
AMORTISATION	
At 1st September 2013	141
Amortisation for year	<u>71</u>
At 31st August 2014	<u>212</u>
NET BOOK VALUE	
At 31st August 2014	<u>495</u>
At 31st August 2013	<u>566</u>

BUSY LIZZY MUM LIMITED (REGISTERED NUMBER: 07754378)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2013 and 31st August 2014	<u>3,546</u>
DEPRECIATION	
At 1st September 2013	887
Charge for year	<u>664</u>
At 31st August 2014	<u>1,551</u>
NET BOOK VALUE	
At 31st August 2014	<u>1,995</u>
At 31st August 2013	<u><u>2,659</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
10	ordinary	£1	<u>10</u>	<u>10</u>

