KENCH & COMPANY (READING) LIMITED Financial Accounts 2014-12-31				
Company Registration No. 00363008 (England and Wales)				
KENCH & COMPANY (READING) LTD				
ABBREVIATED ACCOUNTS				
FOR THE YEAR ENDED 31 DECEMBER 2014				

KENCH & COMPANY (READING) LTD

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KENCH & COMPANY (READING) LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,100,000		1,100,000
Current assets					
Cash at bank and in hand		112,998		100,446	
Creditors: amounts falling due within one year		(28,011)		(19,605)	
Net current assets			84,987		80,841
Total assets less current liabilities			1,184,987		1,180,841
Capital and reserves					
Called up share capital	3		2,500		2,500
Revaluation reserve			1,079,099		1,079,099
Other reserves			952		952
Profit and loss account			102,436		98,290
Shareholders' funds			1,184,987		1,180,841

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 May 2015

Mrs P M Grigg

Director

Company Registration No. 00363008

KENCH & COMPANY (READING) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rent.

1.4 Tangible fixed assets and depreciation

The investment property was revalued at 31 December 2004 and the surplus was transferred to a revaluation reserve. No depreciation is charged in respect of freehold investment properties.

The Directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Land and buildings Freehold

Not depreciated

1.5 Deferred taxation

The company's investment property was formally revalued at 31 December 2004. If the property were disposed of at the value shown in the financial statements, then a potential corporation tax liability would exist at the balance sheet date on the increase in the value over the original cost. However, no such provision has been made in the financial statements as the directors do not intend to dispose of the property in the foreseeable future.

2 Fixed assets

		Та	ngible assets
			3
	Cost or valuation		
	At 1 January 2014 & at 31 December 2014		1,100,000
	At 31 December 2013		1,100,000
3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2,500 Ordinary shares of £1 each	2,500	2,500

