

Abbreviated Accounts for the Year Ended 31 August 2014

for

ACB Joinery Services Limited

ACB Joinery Services Limited (Registered number: 06438286)

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for the Year Ended 31 August 2014

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ACB Joinery Services Limited

Company Information
for the Year Ended 31 August 2014

DIRECTOR: Mr A C Brant

SECRETARY: ShennanS Nominees Limited

REGISTERED OFFICE: Unit 3
Towers Farm
Icknield Road
Ipsden
Oxfordshire
OX10 6AS

REGISTERED NUMBER: 06438286 (England and Wales)

ACB Joinery Services Limited (Registered number: 06438286)Abbreviated Balance Sheet
31 August 2014

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		16,589		6,005
CURRENT ASSETS					
Debtors		13,099		19,068	
CREDITORS					
Amounts falling due within one year		<u>35,945</u>		<u>38,759</u>	
NET CURRENT LIABILITIES			(22,846)		(19,691)
TOTAL ASSETS LESS					
CURRENT					
LIABILITIES			(6,257)		(13,686)
CREDITORS					
Amounts falling due after more than one year			19,837		13,662
NET LIABILITIES			<u>(26,094)</u>		<u>(27,348)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(26,096)		(27,350)
SHAREHOLDERS' FUNDS			<u>(26,094)</u>		<u>(27,348)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ACB Joinery Services Limited (Registered number: 06438286)

Abbreviated Balance Sheet - continued
31 August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 May 2015 and were signed by:

Mr A C Brant - Director

ACB Joinery Services Limited (Registered number: 06438286)

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The company currently meets its daily working capital requirements through operating revenues and financial support from Investors.

On this basis, the director considers it appropriate to prepare the accounts on the going concern basis. The accounts do not include any adjustments that would result from the failure to raise any additional finance that may prove necessary.

Fixed assets

All fixed assets are initially recorded at cost.

ACB Joinery Services Limited (Registered number: 06438286)Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014**2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2013	11,737
Additions	15,961
Disposals	<u>(2,998)</u>
At 31 August 2014	<u>24,700</u>
DEPRECIATION	
At 1 September 2013	5,732
Charge for year	4,844
Eliminated on disposal	<u>(2,465)</u>
At 31 August 2014	<u>8,111</u>
NET BOOK VALUE	
At 31 August 2014	<u>16,589</u>
At 31 August 2013	<u>6,005</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

4. GOING CONCERN

The director has considered the period to 31 August 2015 when assessing the company's ability to continue as a going concern. It is believed that the company will be able to satisfy its liabilities as these become payable.

