

Austin Healey Club Limited

Unaudited Abbreviated Accounts

31 August 2014

Austin Healey Club Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Austin Healey Club Limited for the year ended 31 August 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Austin Healey Club Limited for the year ended 31 August 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Austin Healey Club Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Austin Healey Club Limited and state those matters that we have agreed to state to the Board of Directors of Austin Healey Club Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Austin Healey Club Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Austin Healey Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Austin Healey Club Limited. You consider that Austin Healey Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Austin Healey Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Robertson & Co
Chartered Accountants
169 Spencefield Lane
Leicester
LE5 6GG

20 May 2015

Austin Healey Club Limited**Registered number:** 01599072**Abbreviated Balance Sheet****as at 31 August 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	809	1,056
Current assets			
Stocks		1,039	6,344
Debtors		9,709	11,833
Cash at bank and in hand		187,816	170,433
		<u>198,564</u>	<u>188,610</u>
Creditors: amounts falling due within one year			
		(70,175)	(71,297)
Net current assets		<u>128,389</u>	<u>117,313</u>
Net assets		<u>129,198</u>	<u>118,369</u>
Capital and reserves			
Profit and loss account		129,198	118,369
Shareholders' funds		<u>129,198</u>	<u>118,369</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Charles Macnamara

Director

Approved by the board on 20 May 2015

Austin Healey Club Limited**Notes to the Abbreviated Accounts
for the year ended 31 August 2014****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computers and software 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 September 2013	8,193
At 31 August 2014	<u>8,193</u>

Depreciation

At 1 September 2013	7,137
Charge for the year	<u>247</u>
At 31 August 2014	<u>7,384</u>

Net book value

At 31 August 2014	<u>809</u>
At 31 August 2013	<u>1,056</u>