

Company Registration No. 02406262 (England and Wales)

C.A.P. DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

C.A.P. DEVELOPMENTS LIMITED

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C.A.P. DEVELOPMENTS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 AUGUST 2014**

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		10,431		13,084
Current assets					
Stocks		128,000		213,261	
Debtors		119,175		68,597	
Cash at bank and in hand		45		45	
		<u>247,220</u>		<u>281,903</u>	
Creditors: amounts falling due within one year		<u>(155,100)</u>		<u>(190,151)</u>	
Net current assets			<u>92,120</u>		<u>91,752</u>
Total assets less current liabilities			<u><u>102,551</u></u>		<u><u>104,836</u></u>
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss account			2,551		4,836
			<u>102,551</u>		<u>104,836</u>
Shareholders' funds			<u><u>102,551</u></u>		<u><u>104,836</u></u>

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 28 May 2015

C A Potter
Director

Company Registration No. 02406262

C.A.P. DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Stock

Stock is valued at net realisable value in accordance with UITF 40.

1.6 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

C.A.P. DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2013	83,235
Additions	827
	<hr/>
At 31 August 2014	84,062
	<hr/>
Depreciation	
At 1 September 2013	70,151
Charge for the year	3,480
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At 31 August 2014	73,631
	<hr/>
Net book value	
At 31 August 2014	10,431
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At 31 August 2013	13,084
	<hr/> <hr/>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100,000 Ordinary Shares of £1 each	100,000	100,000
	<hr/> <hr/>	<hr/> <hr/>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in year
	2014	2013	
	£	£	£
C Potter	54,219	-	54,219
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

At 31 August 2014, the director has an overdrawn director's loan account of £54,219.

