

**Registered Number SC119449**

**PACKER ASSOCIATES LTD.**

**Abbreviated Accounts**

**31 August 2014**

PACKER ASSOCIATES LTD.

Registered Number SC119449

## Abbreviated Balance Sheet as at 31 August 2014

|   | <i>Notes</i> | <i>2014</i>     | <i>2013</i>     |
|---|--------------|-----------------|-----------------|
|   |              | £               | £               |
| <b>Fixed assets</b>                                   |              |                 |                 |
| Tangible assets                                       | 2            | 3,807           | 4,703           |
|   |              | <u>3,807</u>    | <u>4,703</u>    |
| <b>Current assets</b>                                 |              |                 |                 |
| Debtors   |              | 8,756           | 9,521           |
| Cash at bank and in hand                              |              | 17,746          | 36,782          |
|   |              | <u>26,502</u>   | <u>46,303</u>   |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(37,259)</u> | <u>(44,072)</u> |
| <b>Net current assets (liabilities)</b>               |              | <u>(10,757)</u> | <u>2,231</u>    |
| <b>Total assets less current liabilities</b>          |              | <u>(6,950)</u>  | <u>6,934</u>    |
| <b>Total net assets (liabilities)</b>                 |              | <u>(6,950)</u>  | <u>6,934</u>    |
| <b>Capital and reserves</b>                           |              |                 |                 |
| Called up share capital                               | 3            | 1,000           | 1,000           |
| Share premium account                                 |              | 3,000           | 3,000           |
| Profit and loss account                               |              | (10,950)        | 2,934           |
| <b>Shareholders' funds</b>                            |              | <u>(6,950)</u>  | <u>6,934</u>    |

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 May 2015

And signed on their behalf by:

**Mr J F G PACKER, Director**

PACKER ASSOCIATES LTD.

Registered Number SC119449

**Notes to the Abbreviated Accounts for the period ended 31 August 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Reducing Balance  
Office Equipment - 20% Reducing Balance  
Tenant's Improvements - 15% Reducing Balance

**Other accounting policies****Fixed assets**

All fixed assets are initially recorded at cost.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Going concern**

The director is aware of the deficiency in the balance sheet. The company has the continued support of the director and therefore the accounts are presented on a going concern basis.

**2 Tangible fixed assets**

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 September 2013    | 34,995        |
| Additions              | -             |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 31 August 2014      | <u>34,995</u> |
| <b>Depreciation</b>    |               |
| At 1 September 2013    | 30,292        |
| Charge for the year    | 896           |
| On disposals           | -             |
| At 31 August 2014      | <u>31,188</u> |
| <b>Net book values</b> |               |
| At 31 August 2014      | <u>3,807</u>  |
| At 31 August 2013      | <u>4,703</u>  |

**3 Called Up Share Capital**

Allotted, called up and fully paid:

|                                  | <i>2014</i> | <i>2013</i> |
|----------------------------------|-------------|-------------|
|                                  | £           | £           |
| 910 A Ordinary shares of £1 each | 910         | 910         |
| 60 B Ordinary shares of £1 each  | 60          | 60          |
| 30 C Ordinary shares of £1 each  | 30          | 30          |