

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Westside Design Bath Limited

Westside Design Bath Limited (Registered number: 07159504)

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for the Year Ended 30 September 2014

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Westside Design Bath Limited

Company Information
for the Year Ended 30 September 2014

DIRECTOR: M McHugh

REGISTERED OFFICE: Lansdown Road
Bath
BA1 5EQ

REGISTERED NUMBER: 07159504 (England and Wales)

ACCOUNTANTS: Moore Stephens
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Westside Design Bath Limited (Registered number: 07159504)Abbreviated Balance Sheet30 September 2014

	Notes	30.9.14		30.9.13	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		6,000		7,000
Tangible assets	3		<u>9,895</u>		<u>12,751</u>
			<u>15,895</u>		<u>19,751</u>
CURRENT ASSETS					
Stocks		1,900		1,500	
Debtors		12,640		15,891	
Cash at bank		-		<u>4,652</u>	
		<u>14,540</u>		<u>22,043</u>	
CREDITORS					
Amounts falling due within one year		<u>29,734</u>		<u>31,991</u>	
NET CURRENT LIABILITIES			<u>(15,194)</u>		<u>(9,948)</u>
TOTAL ASSETS LESS					
CURRENT					
LIABILITIES			701		9,803
CREDITORS					
Amounts falling due after more than one year			(2,473)		(5,801)
PROVISIONS FOR LIABILITIES			<u>(2,550)</u>		<u>(2,550)</u>
NET (LIABILITIES)/ASSETS			<u><u>(4,322)</u></u>		<u><u>1,452</u></u>

The notes form part of these abbreviated accounts

Westside Design Bath Limited (Registered number: 07159504)

Abbreviated Balance Sheet - continued

30 September 2014

	Notes	30.9.14		30.9.13	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(4,422)</u>		<u>1,352</u>
SHAREHOLDERS' FUNDS			<u>(4,322)</u>		<u>1,452</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 June 2015 and were signed by:

M McHugh - Director

The notes form part of these abbreviated accounts

Westside Design Bath Limited (Registered number: 07159504)

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 yrs Straight Line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Westside Design Bath Limited (Registered number: 07159504)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES - continued**

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2013 and 30 September 2014	<u>10,000</u>
AMORTISATION	
At 1 October 2013	3,000
Amortisation for year	<u>1,000</u>
At 30 September 2014	<u>4,000</u>
NET BOOK VALUE	
At 30 September 2014	<u>6,000</u>
At 30 September 2013	<u>7,000</u>

Westside Design Bath Limited (Registered number: 07159504)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	19,009
Additions	442
At 30 September 2014	<u>19,451</u>
DEPRECIATION	
At 1 October 2013	6,258
Charge for year	<u>3,298</u>
At 30 September 2014	<u>9,556</u>
NET BOOK VALUE	
At 30 September 2014	<u>9,895</u>
At 30 September 2013	<u>12,751</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.9.14	30.9.13
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

