

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014
FOR
ON-LINE TAXIS LTD

ON-LINE TAXIS LTD (REGISTERED NUMBER: 06693265)

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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ON-LINE TAXIS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

DIRECTORS: Mr M C Ullah
Mrs S Akther

REGISTERED OFFICE: Albany House
5 New Street
Salisbury
Wiltshire
SP1 2PH

REGISTERED NUMBER: 06693265 (England and Wales)

ACCOUNTANTS: Stephenson Sheppard & Co Limited
Chartered Certified Accountants
Albany House
5 New Street
Salisbury
Wiltshire
SP1 2PH

ON-LINE TAXIS LTD (REGISTERED NUMBER: 06693265)**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014**

	Notes	30.9.14		30.9.13	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		216,443		146,752
CURRENT ASSETS					
Debtors	3	22,381		19,096	
Cash at bank and in hand		<u>219</u>		<u>5,269</u>	
		22,600		24,365	
CREDITORS					
Amounts falling due within one year		<u>196,767</u>		<u>126,138</u>	
NET CURRENT LIABILITIES			(174,167)		(101,773)
TOTAL ASSETS LESS CURRENT LIABILITIES			42,276		44,979
CREDITORS					
Amounts falling due after more than one year			145,914		98,010
NET LIABILITIES			<u>(103,638)</u>		<u>(53,031)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(104,638)</u>		<u>(54,031)</u>
SHAREHOLDERS' FUNDS			<u>(103,638)</u>		<u>(53,031)</u>

ON-LINE TAXIS LTD (REGISTERED NUMBER: 06693265)

**ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2015 and were signed on its behalf by:

Mr M C Ullah - Director

The notes form part of these abbreviated accounts

ON-LINE TAXIS LTD (REGISTERED NUMBER: 06693265)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The company meets its day to day working capital requirements through the continued support of the managing director Mr C Ullah.

Based on the information available the managing director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support from the managing director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees received during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	226,248
Additions	133,669
Disposals	<u>(12,500)</u>
At 30 September 2014	<u>347,417</u>
DEPRECIATION	
At 1 October 2013	79,496
Charge for year	61,012
Eliminated on disposal	<u>(9,534)</u>
At 30 September 2014	<u>130,974</u>
NET BOOK VALUE	
At 30 September 2014	<u>216,443</u>
At 30 September 2013	<u>146,752</u>

ON-LINE TAXIS LTD (REGISTERED NUMBER: 06693265)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014****3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE
THAN ONE
YEAR**

The aggregate total of debtors falling due after more than one year is £ 802 (30.9.13 - £ 802)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

