

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

100% News & Booze (UK) Ltd

100% News & Booze (UK) Ltd (Registered number: 07788566)

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

100% News & Booze (UK) Ltd

Company Information
for the Year Ended 30 September 2014

DIRECTOR: G S Virdee

SECRETARY:

REGISTERED OFFICE: 132 Stony Lane
Smethwick
West Midlands
B67 7BB

REGISTERED NUMBER: 07788566 (England and Wales)

100% News & Booze (UK) Ltd (Registered number: 07788566)

Abbreviated Balance Sheet
30 September 2014

	Notes	30.9.14		30.9.13	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		56,000		64,000
Tangible assets	3		<u>1,568</u>		<u>1,138</u>
			57,568		65,138
CURRENT ASSETS					
Stocks		9,555		19,500	
Debtors		1,747		1,986	
Cash at bank and in hand		<u>533</u>		<u>17,279</u>	
		11,835		38,765	
CREDITORS					
Amounts falling due within one year		<u>103,941</u>		<u>114,767</u>	
NET CURRENT LIABILITIES			<u>(92,106)</u>		<u>(76,002)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(34,538)</u>		<u>(10,864)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(34,539)</u>		<u>(10,865)</u>
SHAREHOLDERS' FUNDS			<u>(34,538)</u>		<u>(10,864)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2015 and were signed by:

G S Virdee - Director

The notes form part of these abbreviated accounts

100% News & Booze (UK) Ltd (Registered number: 07788566)

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013 and 30 September 2014	<u>80,000</u>
AMORTISATION	
At 1 October 2013	16,000
Amortisation for year	<u>8,000</u>
At 30 September 2014	<u>24,000</u>
NET BOOK VALUE	
At 30 September 2014	<u>56,000</u>
At 30 September 2013	<u>64,000</u>

100% News & Booze (UK) Ltd (Registered number: 07788566)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	1,264
Additions	<u>604</u>
At 30 September 2014	<u>1,868</u>
DEPRECIATION	
At 1 October 2013	126
Charge for year	<u>174</u>
At 30 September 2014	<u>300</u>
NET BOOK VALUE	
At 30 September 2014	<u>1,568</u>
At 30 September 2013	<u>1,138</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
1	Ordinary	1	<u>1</u>	<u>1</u>

