

Hamros Motor Services Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 30 November 2014

Hamros Motor Services Limited

Contents

Abbreviated Balance Sheet

[1](#)

Notes to the Abbreviated Accounts

[2 to 3](#)

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Hamros Motor Services Limited
(Registration number: 4599742)
Abbreviated Balance Sheet at 30 November 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		8,630	9,434
Current assets			
Stocks		500	500
Debtors		5,322	3,195
Cash at bank and in hand		16,735	13,532
		22,557	17,227
Creditors: Amounts falling due within one year		(25,260)	(23,408)
Net current liabilities		(2,703)	(6,181)
Net assets		5,927	3,253
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		5,925	3,251
Shareholders' funds		5,927	3,253

For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2015 and signed on its behalf by:

.....
Mr I Ross
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

Hamros Motor Services Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2014

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% reducing balance
Motor vehicles	20% reducing balance
Land and buildings	Not depreciated

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Page 2

Hamros Motor Services Limited**Notes to the Abbreviated Accounts for the Year Ended 30 November 2014***..... continued***2 Fixed assets**

	Tangible assets £	Total £
Cost		
At 1 December 2013	<u>17,517</u>	<u>17,517</u>
At 30 November 2014	<u>17,517</u>	<u>17,517</u>
Depreciation		
At 1 December 2013	8,083	8,083
Charge for the year	<u>804</u>	<u>804</u>
At 30 November 2014	<u>8,887</u>	<u>8,887</u>
Net book value		
At 30 November 2014	<u><u>8,630</u></u>	<u><u>8,630</u></u>
At 30 November 2013	<u><u>9,434</u></u>	<u><u>9,434</u></u>

3 Share capital**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Page 3