

Registered number: 7312510

Hamer Technology Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/07/2014

Prepared By:

Carthy Accountants
Certified Practising Accountants
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Hamer Technology Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/07/2014

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The company's registered number is 7312510

Hamer Technology Ltd

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BALANCE SHEET AT 31/07/2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	42,434	63,651
Tangible assets	3	30,592	39,520
		<u>73,026</u>	<u>103,171</u>
CURRENT ASSETS			
Stock		159,000	75,485
Debtors (amounts falling due within one year)	4	130,927	239,316
Cash at bank and in hand		13,636	50,319
		<u>303,563</u>	<u>365,120</u>
CREDITORS: Amounts falling due within one year		<u>171,643</u>	<u>244,936</u>
NET CURRENT ASSETS		<u>131,920</u>	<u>120,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>204,946</u>	<u>223,355</u>
CAPITAL AND RESERVES			
Profit and loss account		<u>204,946</u>	<u>223,355</u>
SHAREHOLDERS' FUNDS		204,946	223,355

For the year ending 31/07/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 07/04/2014 and signed on their behalf
by**

SION EVANS
Director

Hamer Technology Ltd

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2014

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/08/2013	106,085	106,085
At 31/07/2014	<u>106,085</u>	<u>106,085</u>
Depreciation		
At 01/08/2013	42,434	42,434
For the year	<u>21,217</u>	<u>21,217</u>

At 31/07/2014	<u>63,651</u>	<u>63,651</u>
Net Book Amounts		
At 31/07/2014	42,434	42,434
At 31/07/2013	<u>63,651</u>	<u>63,651</u>

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/08/2013	<u>13,176</u>	<u>40,000</u>	<u>53,176</u>
At 31/07/2014	<u>13,176</u>	<u>40,000</u>	<u>53,176</u>
Depreciation			
At 01/08/2013	3,656	10,000	13,656
For the year	<u>1,428</u>	<u>7,500</u>	<u>8,928</u>
At 31/07/2014	<u>5,084</u>	<u>17,500</u>	<u>22,584</u>
Net Book Amounts			
At 31/07/2014	8,092	22,500	30,592
At 31/07/2013	<u>9,520</u>	<u>30,000</u>	<u>39,520</u>

Hamer Technology Ltd

4. DEBTORS	2014	2013
	£	£
Amounts falling due within one year:		
Trade debtors	39,091	34,058
VAT	<u>91,836</u>	<u>205,258</u>
	130,927	239,316