

Registered Number 08461405
TEAM CARBON BIKES LIMITED
Abbreviated Accounts
31 December 2014

TEAM CARBON BIKES LIMITED

Registered Number 08461405

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Current assets			
Debtors		2,404	2,465
Cash at bank and in hand		1,874	996
		<u>4,278</u>	<u>3,461</u>
Creditors: amounts falling due within one year		<u>(84,091)</u>	<u>(38,631)</u>
Net current assets (liabilities)		<u>(79,813)</u>	<u>(35,170)</u>
Total assets less current liabilities		<u>(79,813)</u>	<u>(35,170)</u>
Creditors: amounts falling due after more than one year		(130,000)	(130,000)
Total net assets (liabilities)		<u>(209,813)</u>	<u>(165,170)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(209,814)	(165,171)
Shareholders' funds		<u>(209,813)</u>	<u>(165,170)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 August 2015

And signed on their behalf by:

L B CLAUSEN, Director

TEAM CARBON BIKES LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The accounts are prepared on a going concern basis as the company's sole shareholder Mr L B Clausen confirmed his continued support to the company in respect of the working capital requirement.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.