

Registered Number 00441235

AYERS AND SON

Abbreviated Accounts

26 August 2014

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Abbreviated Balance Sheet as at 26 August 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	22,233	37,698
Investments	3	3	3
		<u>22,236</u>	<u>37,701</u>
Current assets			
Stocks		54,724	62,541
Debtors		14,742	22,610
		<u>69,466</u>	<u>85,151</u>
Creditors: amounts falling due within one year		(463,650)	(469,899)
Net current assets (liabilities)		<u>(394,184)</u>	<u>(384,748)</u>
Total assets less current liabilities		<u>(371,948)</u>	<u>(347,047)</u>
Creditors: amounts falling due after more than one year		-	(7,990)
Total net assets (liabilities)		<u>(371,948)</u>	<u>(355,037)</u>
Capital and reserves			
Called up share capital		5,010	5,010
Profit and loss account		(376,958)	(360,047)
Shareholders' funds		<u>(371,948)</u>	<u>(355,037)</u>

- For the year ending 26 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 August 2015

And signed on their behalf by:

Mr Stuart Ayers, Director

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Notes to the Abbreviated Accounts for the period ended 26 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery – 25% Reducing balance

Motor Vehicles – 25% Reducing balance

2 Tangible fixed assets

	£
Cost	
At 27 August 2013	215,087
Additions	-
Disposals	(18,000)
Revaluations	-
Transfers	-
At 26 August 2014	<u>197,087</u>
Depreciation	
At 27 August 2013	177,389
Charge for the year	1,965
On disposals	(4,500)
At 26 August 2014	<u>174,854</u>
Net book values	
At 26 August 2014	<u>22,233</u>
At 26 August 2013	<u>37,698</u>

3 Fixed assets Investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.